

Eagle Ridge HOA

Run Date: 03/21/2023

Run Time: 05:49 PM

BALANCE SHEET

As of: 02/28/2023

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$562,558.07
01013-000	Alliance Bank - Reserves/WC	\$458,980.41
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$16,995.25)
	TOTAL ASSETS	\$1,021,538.48

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$882,767.30
	Current Year Net Income/(Loss)	\$138,771.18
	TOTAL EQUITY	\$1,021,538.48
	TOTAL LIABILITIES AND EQUITY	\$1,021,538.48

Eagle Ridge HOA

INCOME STATEMENT

Start: 02/01/2023 | End: 02/28/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	15,616.00	15,616.00	0.00	93,700.00
05010-000 Dues	20,733.39	36,732.62	(15,999.23)	175,522.44	163,831.27	11,691.17	589,211.07
05013-000 Reserve Assessments	2,150.69	5,875.42	(3,724.73)	23,115.47	26,205.00	(3,089.53)	94,244.99
05014-000 Transfer Fee	(274.31)	0.00	(274.31)	(49.31)	0.00	(49.31)	0.00
05020-000 Late Charges	1,356.30	350.00	1,006.30	2,109.15	700.00	1,409.15	4,500.00
05021-000 Late Interest	180.87	105.00	75.87	286.38	210.00	76.38	1,350.00
05032-000 Lien Income	43.40	0.00	43.40	43.40	0.00	43.40	0.00
05050-000 Interest Income	11.01	0.00	11.01	22.22	0.00	22.22	500.00
05050-900 Interest Income - Capital Reserves	157.91	0.00	157.91	329.84	0.00	329.84	0.00
Total	32,167.26	50,871.04	(18,703.78)	216,995.59	206,562.27	10,433.32	783,506.06

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	298.91	1,400.00	1,101.09	298.91	1,517.00	1,218.09	25,314.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	360.00
06305-000 Accounting	270.00	0.00	(270.00)	270.00	0.00	(270.00)	3,250.00
06306-000 Legal	632.50	500.00	(132.50)	1,131.14	2,040.00	908.86	5,000.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,006.71
06320-000 Staffing (Admin & Maint)	1,537.25	1,365.00	(172.25)	2,167.25	3,730.00	1,562.75	20,380.00
06330-000 Bank Charges	0.00	150.00	150.00	10.00	175.00	165.00	395.00
06410-000 Refuse Removal	271.91	265.00	(6.91)	539.04	530.00	(9.04)	3,180.00
06415-000 Electricity & Gas	4,674.27	4,273.86	(400.41)	10,234.94	8,599.12	(1,635.82)	57,898.60
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	74,489.38
06425-000 Sewer	388.32	190.00	(198.32)	582.48	380.00	(202.48)	4,398.00
06615-000 Snow Removal	7,668.15	4,000.00	(3,668.15)	22,514.03	18,000.00	(4,514.03)	29,300.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	15,616.00	15,616.00	0.00	93,700.00
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	107,436.66
06626-000 Postage	62.50	3,400.00	3,337.50	3,261.22	3,455.00	193.78	8,300.00
06630-000 Repairs and Maint	630.25	1,500.00	869.75	877.90	2,000.00	1,122.10	15,000.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	117,914.40
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	16,688.16
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	13,500.00
06843-000 Tree Program	4,251.00	5,000.00	749.00	4,251.00	10,000.00	5,749.00	35,000.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	7,210.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	34,700.00
06890-000 Misc. Landscape	0.00	0.00	0.00	2,500.00	0.00	(2,500.00)	18,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06891-000 Swale Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	6,750.00
06900-000 Web Fees	250.00	250.00	0.00	1,050.00	1,050.00	0.00	4,000.00
07505-000 Management Fee	6,284.25	6,300.00	15.75	12,568.50	12,600.00	31.50	75,600.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
07515-000 Income Tax	352.00	0.00	(352.00)	352.00	0.00	(352.00)	120.00
Total	35,379.31	36,401.86	1,022.55	78,224.41	79,692.12	1,467.71	796,690.91
Net Income	(3,212.05)	14,469.18	(17,681.23)	138,771.18	126,870.15	11,901.03	(13,184.85)

Eagle Ridge HOA

INCOME STATEMENT

Main

Start: 02/01/2023 | End: 02/28/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	20,733.39	36,732.62	(15,999.23)	175,522.44	163,831.27	11,691.17	589,211.07
05013-000 Reserve Assessments	2,150.69	5,875.42	(3,724.73)	23,115.47	26,205.00	(3,089.53)	94,244.99
05014-000 Transfer Fee	(274.31)	0.00	(274.31)	(49.31)	0.00	(49.31)	0.00
05020-000 Late Charges	1,356.30	350.00	1,006.30	2,109.15	700.00	1,409.15	4,500.00
05021-000 Late Interest	180.87	105.00	75.87	286.38	210.00	76.38	1,350.00
05032-000 Lien Income	43.40	0.00	43.40	43.40	0.00	43.40	0.00
05050-000 Interest Income	11.01	0.00	11.01	22.22	0.00	22.22	500.00
Total	24,201.35	43,063.04	(18,861.69)	201,049.75	190,946.27	10,103.48	689,806.06

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	298.91	1,400.00	1,101.09	298.91	1,517.00	1,218.09	25,314.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	360.00
06305-000 Accounting	270.00	0.00	(270.00)	270.00	0.00	(270.00)	3,250.00
06306-000 Legal	632.50	500.00	(132.50)	1,131.14	2,040.00	908.86	5,000.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,006.71
06320-000 Staffing (Admin & Maint)	1,537.25	1,365.00	(172.25)	2,167.25	3,730.00	1,562.75	20,380.00
06330-000 Bank Charges	0.00	150.00	150.00	10.00	175.00	165.00	395.00
06410-000 Refuse Removal	271.91	265.00	(6.91)	539.04	530.00	(9.04)	3,180.00
06415-000 Electricity & Gas	4,674.27	4,273.86	(400.41)	10,234.94	8,599.12	(1,635.82)	57,898.60
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	74,489.38
06425-000 Sewer	388.32	190.00	(198.32)	582.48	380.00	(202.48)	4,398.00
06615-000 Snow Removal	7,668.15	4,000.00	(3,668.15)	22,514.03	18,000.00	(4,514.03)	29,300.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	15,616.00	15,616.00	0.00	93,700.00
06626-000 Postage	62.50	3,400.00	3,337.50	3,261.22	3,455.00	193.78	8,300.00
06630-000 Repairs and Maint	630.25	1,500.00	869.75	877.90	2,000.00	1,122.10	15,000.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	117,914.40
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	16,688.16
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	13,500.00
06843-000 Tree Program	4,251.00	5,000.00	749.00	4,251.00	10,000.00	5,749.00	35,000.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	7,210.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	34,700.00
06890-000 Misc. Landscape	0.00	0.00	0.00	2,500.00	0.00	(2,500.00)	18,000.00
06891-000 Swale Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	6,750.00
06900-000 Web Fees	250.00	250.00	0.00	1,050.00	1,050.00	0.00	4,000.00
07505-000 Management Fee	6,284.25	6,300.00	15.75	12,568.50	12,600.00	31.50	75,600.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07515-000 Income Tax	352.00	0.00	(352.00)	352.00	0.00	(352.00)	120.00
Total	35,379.31	36,401.86	1,022.55	78,224.41	79,692.12	1,467.71	689,254.25
Net Income	(11,177.96)	6,661.18	(17,839.14)	122,825.34	111,254.15	11,571.19	551.81

Eagle Ridge HOA

INCOME STATEMENT

Capital Reserves

Start: 02/01/2023 | End: 02/28/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	15,616.00	15,616.00	0.00	93,700.00
05050-900 Interest Income - Capital Reserves	157.91	0.00	157.91	329.84	0.00	329.84	0.00
Total	7,965.91	7,808.00	157.91	15,945.84	15,616.00	329.84	93,700.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	107,436.66
Total	0.00	0.00	0.00	0.00	0.00	0.00	107,436.66
Net Income	7,965.91	7,808.00	157.91	15,945.84	15,616.00	329.84	(13,736.66)