

Eagle Ridge HOA

Run Date: 03/16/2020

Run Time: 02:49 PM

BALANCE SHEET

Consolidated

As of: 02/29/2020

Assets

Account #	Account Name	Total
01001	Banner - Operating Account	\$286,738.58 ✓
01003	Banner - Capital Reserve Acct	\$333,636.45 ✓
01202	Equipment and Fixtures	\$16,995.25
01250	Accumulation Deprec	(\$13,527.02)
	TOTAL ASSETS	<u>\$623,843.26 ✓</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	<u>\$0.00</u>

Equity

Account #	Account Name	Total
03900	Retained Earnings	\$490,759.55
	TOTAL EQUITY	<u>\$490,759.55</u>
	TOTAL NET INCOME (LOSS)	<u>\$133,083.71</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$623,843.26</u>

Eagle Ridge HOA

Run Date: 03/16/2020

Run Time: 02:55 PM

INCOME STATEMENT

Start: 02/01/2020 | End: 02/29/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	15,695.33	5,852.95	9,842.38	21,161.61	11,705.90	9,455.71	70,235.40
05010-000 Dues	21,601.71	32,500.00	(10,898.29)	161,046.74	138,000.00	23,046.74	625,164.60
05013-000 Reserve Assessments	1,710.62	3,000.00	(1,289.38)	17,405.95	16,000.00	1,405.95	70,235.40
05014-000 Transfer Fee	400.00	0.00	400.00	500.00	0.00	500.00	0.00
05020-000 Late Charges	1,170.80	276.00	894.80	1,506.80	696.00	810.80	3,000.00
05021-000 Late Interest	248.73	80.00	168.73	363.29	250.00	113.29	1,000.00
05026-000 Fine Income	464.21	0.00	464.21	464.21	0.00	464.21	0.00
05032-000 Lien Income	(50.00)	0.00	(50.00)	200.00	0.00	200.00	0.00
Total	41,241.40	41,708.95	(467.55)	202,648.60	166,651.90	35,996.70	769,635.40

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	1,293.24	117.00	(1,176.24)	1,410.24	234.00	(1,176.24)	20,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
06305-000 Accounting	190.00	190.00	0.00	190.00	190.00	0.00	8,000.00
06306-000 Legal	480.00	500.00	20.00	1,392.50	1,000.00	(392.50)	6,000.00
06310-000 Insurance Expense	1,425.91	1,750.00	324.09	2,851.82	3,500.00	648.18	21,000.00
06320-000 Staffing (Admin & Maint)	0.00	1,365.00	1,365.00	587.90	2,730.00	2,142.10	16,380.00
06330-000 Bank Charges	80.93	29.17	(51.76)	87.03	58.34	(28.69)	350.00
06410-000 Refuse Removal	246.21	250.00	3.79	489.93	500.00	10.07	3,000.00
06415-000 Electricity & Gas	3,770.96	3,916.67	145.71	8,025.68	7,833.34	(192.34)	47,000.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	62,400.00
06425-000 Sewer	388.00	250.00	(138.00)	582.00	500.00	(82.00)	6,208.00
06615-000 Snow Removal	4,173.59	5,000.00	826.41	16,190.72	15,000.00	(1,190.72)	25,000.00
06620-000 Capital Replacement Reserve	15,695.33	5,852.95	(9,842.38)	21,161.61	11,705.90	(9,455.71)	70,235.40
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
06626-000 Postage	253.75	400.00	146.25	3,525.95	3,900.00	374.05	8,000.00
06630-000 Repairs and Maint	0.00	1,000.00	1,000.00	533.61	2,000.00	1,466.39	35,000.00
06631-000 Fence Repair	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	106,000.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06843-000 Master Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
06850-000 Flowers (Planting & Maint)	0.00	838.00	838.00	0.00	838.00	838.00	3,500.00
06860-000 Sprinkler Turn On & Blow Out	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06891-000 Swale Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06900-000 Web Fees	419.00	500.00	81.00	1,698.40	1,000.00	(698.40)	6,000.00
07505-000 Management Fee	5,170.50	5,215.50	45.00	10,336.50	10,431.00	94.50	62,586.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
07515-000 Income Tax	501.00	0.00	(501.00)	501.00	0.00	(501.00)	30.00
Total	34,088.42	27,174.29	(6,914.13)	69,564.89	61,420.58	(8,144.31)	668,589.40
Net Income	7,152.98	14,534.66	(7,381.68)	133,083.71	105,231.32	27,852.39	101,046.00

Eagle Ridge HOA INCOME STATEMENT

Main

Start: 02/01/2020 | End: 02/29/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	21,601.71	32,500.00	(10,898.29)	161,046.74	138,000.00	23,046.74	625,164.60
05013-000 Reserve Assessments	1,710.62	3,000.00	(1,289.38)	17,405.95	16,000.00	1,405.95	70,235.40
05014-000 Transfer Fee	400.00	0.00	400.00	500.00	0.00	500.00	0.00
05020-000 Late Charges	1,170.80	276.00	894.80	1,506.80	696.00	810.80	3,000.00
05021-000 Late Interest	248.73	80.00	168.73	363.29	250.00	113.29	1,000.00
05026-000 Fine Income	464.21	0.00	464.21	464.21	0.00	464.21	0.00
05032-000 Lien Income	(50.00)	0.00	(50.00)	200.00	0.00	200.00	0.00
Total	25,546.07	35,856.00	(10,309.93)	181,486.99	154,946.00	26,540.99	699,400.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	1,293.24	117.00	(1,176.24)	1,410.24	234.00	(1,176.24)	20,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
06305-000 Accounting	190.00	190.00	0.00	190.00	190.00	0.00	8,000.00
06306-000 Legal	480.00	500.00	20.00	1,392.50	1,000.00	(392.50)	6,000.00
06310-000 Insurance Expense	1,425.91	1,750.00	324.09	2,851.82	3,500.00	648.18	21,000.00
06320-000 Staffing (Admin & Maint)	0.00	1,365.00	1,365.00	587.90	2,730.00	2,142.10	16,380.00
06330-000 Bank Charges	80.93	29.17	(51.76)	87.03	58.34	(28.69)	350.00
06410-000 Refuse Removal	246.21	250.00	3.79	489.93	500.00	10.07	3,000.00
06415-000 Electricity & Gas	3,770.96	3,916.67	145.71	8,025.68	7,833.34	(192.34)	47,000.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	62,400.00
06425-000 Sewer	388.00	250.00	(138.00)	582.00	500.00	(82.00)	6,208.00
06615-000 Snow Removal	4,173.59	5,000.00	826.41	16,190.72	15,000.00	(1,190.72)	25,000.00
06620-000 Capital Replacement Reserve	15,695.33	5,852.95	(9,842.38)	21,161.61	11,705.90	(9,455.71)	70,235.40
06626-000 Postage	253.75	400.00	146.25	3,525.95	3,900.00	374.05	8,000.00
06630-000 Repairs and Maint	0.00	1,000.00	1,000.00	533.61	2,000.00	1,466.39	35,000.00
06631-000 Fence Repair	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	106,000.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06843-000 Master Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
06850-000 Flowers (Planting & Maint)	0.00	838.00	838.00	0.00	838.00	838.00	3,500.00
06860-000 Sprinkler Turn On & Blow Out	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06891-000 Swale Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
06900-000 Web Fees	419.00	500.00	81.00	1,698.40	1,000.00	(698.40)	6,000.00
07505-000 Management Fee	5,170.50	5,215.50	45.00	10,336.50	10,431.00	94.50	62,586.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
07515-000 Income Tax	501.00	0.00	(501.00)	501.00	0.00	(501.00)	30.00
Total	34,088.42	27,174.29	(6,914.13)	69,564.89	61,420.58	(8,144.31)	658,589.40
Net Income	(8,542.35)	8,681.71	(17,224.06)	111,922.10	93,525.42	18,396.68	40,810.60

Eagle Ridge HOA
INCOME STATEMENT
Capital Reserves
Start: 02/01/2020 | End: 02/29/2020
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	15,695.33	5,852.95	9,842.38	21,161.61	11,705.90	9,455.71	70,235.40
Total	15,695.33	5,852.95	9,842.38	21,161.61	11,705.90	9,455.71	70,235.40

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06621-900 Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Net Income	15,695.33	5,852.95	9,842.38	21,161.61	11,705.90	9,455.71	60,235.40