

Eagle Ridge Homeowners Association

Balance Sheet
As of 03/31/19

ASSETS

1001-000	Banner - Operating Account	\$	136,318.49 ✓
1003-000	Banner - Capital Reserve Acct		243,867.13 ✓
1202-000	Equipment and Fixtures		16,995.25
1250-000	Accumulation Deprec		(12,040.64)
TOTAL ASSETS			<u>\$ 385,140.23 ✓</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.		\$	<u>.00</u>
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EQUITY:

3900-000	Retained Earnings	\$	255,197.89
	Current Year Net Income/(Loss)		129,942.34 ✓
Subtotal Equity			<u>\$ 385,140.23</u>
TOTAL LIABILITIES & EQUITY			<u>\$ 385,140.23 ✓</u>

Eagle Ridge Homeowners Association

Income/Expense Statement
Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
05000-900	Capital Reserve Income	2,973.39 ✓	4,500.00	(1,526.61)	23,846.99	21,260.80 ✓	2,586.19	88,660.80
05010-000	Dues	40,247.44	17,000.00	23,247.44	193,070.69	147,000.00	46,070.69	588,139.00
05013-000	Reserve Assessments	1,090.59	2,500.00	(1,409.41)	22,011.87	21,000.00	1,011.87	88,660.80
05014-000	Transfer Fee	800.00	.00	800.00	600.00	.00	600.00	.00
05020-000	Late Charges	784.50	240.00	544.50	2,464.77	936.00	1,528.77	3,000.00
05021-000	Late Interest	322.61	60.00	262.61	796.74	310.00	486.74	1,000.00
05025-000	NSF Income	60.00	.00	60.00	55.00	.00	55.00	.00
05026-000	Fine Income	.00	.00	.00	50.00	.00	50.00	.00
05032-000	Lien Income	684.97	.00	684.97	1,203.38	.00	1,203.38	.00
05050-900	Interest Income	311.88	.00	311.88	311.88	.00	311.88	.00
	Subtotal Income	47,275.38	24,300.00	22,975.38	244,411.32	190,506.80	53,904.52	769,460.60

EXPENSES

Expenses								
06120-000	Community Events	1,161.17	3,500.00	2,338.83	2,318.89	3,500.00	1,181.11	20,000.00
06135-000	Board & Annual Meetings	150.00	.00	(150.00)	554.20	.00	(554.20)	1,000.00 ✓
06305-000	Accounting	1,965.00	535.00	(1,430.00)	2,965.00	2,500.00	(465.00)	13,000.00
06306-000	Legal	495.00	250.00	(245.00)	2,502.00	250.00	(2,252.00)	1,000.00
06310-000	Insurance Expense	3,501.00	1,358.00	(2,143.00)	10,287.26	4,074.00	(6,213.26)	20,469.00
06320-000	Staffing (Admin & Maint)	389.25	1,365.00	975.75	1,827.90	4,095.00	2,267.10	16,380.00
06330-000	Bank Charges	21.99	21.00	(.99)	138.60	63.00	(75.60)	250.00
06410-000	Refuse Removal	243.13	215.00	(28.13)	728.10	645.00	(83.10)	2,580.00
06415-000	Electricity & Gas	3,581.86	3,723.00	141.14	11,130.62	11,169.00	38.38	44,676.00
06420-000	Water	.00	.00	.00	.00	.00	.00	62,357.00
06425-000	Sewer	194.00	250.00	56.00	582.00	750.00	168.00	6,208.00
06615-000	Snow Removal	2,589.44	.00	(2,589.44)	13,589.08	15,000.00	1,410.92	25,000.00 ✓
06620-000	Capital Replacement Reserve	2,973.39 ✓	4,500.00	1,526.61	23,846.99	21,260.80 ✓	(2,586.19)	88,660.80
06621-900	Capital Expenses	16,542.24	.00	(16,542.24)	20,592.13	.00	(20,592.13)	.00
06626-000	Postage	66.62	300.00	233.38	3,702.38	4,100.00	397.62	6,925.00
06630-000	Repairs and Maintenance	585.00	2,000.00	1,415.00	1,949.95	4,000.00	2,050.05	35,000.00
06631-000	Fence Repair	.00	.00	.00	.00	.00	.00	8,850.00
06810-000	Commons Mowing	.00	.00	.00	.00	.00	.00	105,125.00
06820-000	Commons Fertilizing	.00	.00	.00	.00	.00	.00	14,700.00
06830-000	Commons Turf Spraying	.00	.00	.00	.00	.00	.00	14,200.00
06843-000	Master Tree Program	.00	5,000.00	5,000.00	135.12	5,385.00	5,249.88	50,000.00
06850-000	Flowers (Planting & Maint)	837.76	.00	(837.76)	837.76	838.00	.24	3,500.00
06860-000	Sprinkler Turn On & Blow Out	.00	.00	.00	.00	.00	.00	8,500.00
06880-000	Landscape Labor	.00	.00	.00	.00	.00	.00	30,000.00
06890-000	Misc. Landscape	.00	.00	.00	.00	.00	.00	20,000.00
06891-000	Swale Maintenance	.00	.00	.00	.00	.00	.00	10,000.00
06900-000	Web Fees	419.00	458.00	39.00	1,695.00	1,374.00	(321.00)	5,500.00

Eagle Ridge Homeowners Association

Income/Expense Statement Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07505-000	Management Fee	4,986.00	5,000.00	14.00	14,949.00	15,000.00	51.00	60,912.00
07508-000	Property Taxes	.00	.00	.00	.00	.00	.00	2,400.00
07515-000	Income Tax	137.00	.00	(137.00)	137.00	.00	(137.00)	.00
	Expenses	40,838.85	28,475.00	(12,363.85)	114,468.98	94,003.80	(20,465.18)	677,192.80
	TOTAL EXPENSES	40,838.85	28,475.00	(12,363.85)	114,468.98	94,003.80	(20,465.18)	677,192.80
	Current Year Net Income/(loss)	6,436.53	(4,175.00)	10,611.53	129,942.34 ✓	96,503.00	33,439.34	92,267.80

Eagle Ridge Homeowners Association

Income/Expense Statement
Sub-account: 000 Main

Period: 03/01/19 to 03/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
05010-000	Dues	40,247.44	17,000.00	23,247.44	193,070.69	147,000.00	46,070.69	588,139.00
05013-000	Reserve Assessments	1,090.59	2,500.00	(1,409.41)	22,011.87	21,000.00	1,011.87	88,660.80
05014-000	Transfer Fee	800.00	.00	800.00	600.00	.00	600.00	.00
05020-000	Late Charges	784.50	240.00	544.50	2,464.77	936.00	1,528.77	3,000.00
05021-000	Late Interest	322.61	60.00	262.61	796.74	310.00	486.74	1,000.00
05025-000	NSF Income	60.00	.00	60.00	55.00	.00	55.00	.00
05026-000	Fine Income	.00	.00	.00	50.00	.00	50.00	.00
05032-000	Lien Income	684.97	.00	684.97	1,203.38	.00	1,203.38	.00
	Subtotal Income	43,990.11	19,800.00	24,190.11	220,252.45	169,246.00	51,006.45	680,799.80
EXPENSES								
Expenses								
06120-000	Community Events	1,161.17	3,500.00	2,338.83	2,318.89	3,500.00	1,181.11	20,000.00
06135-000	Board & Annual Meetings	150.00	.00	(150.00)	554.20	.00	(554.20)	1,000.00
06305-000	Accounting	1,965.00	535.00	(1,430.00)	2,965.00	2,500.00	(465.00)	13,000.00
06306-000	Legal	495.00	250.00	(245.00)	2,502.00	250.00	(2,252.00)	1,000.00
06310-000	Insurance Expense	3,501.00	1,358.00	(2,143.00)	10,287.26	4,074.00	(6,213.26)	20,469.00
06320-000	Staffing (Admin & Maint)	389.25	1,365.00	975.75	1,827.90	4,095.00	2,267.10	16,380.00
06330-000	Bank Charges	21.99	21.00	(.99)	138.60	63.00	(75.60)	250.00
06410-000	Refuse Removal	243.13	215.00	(28.13)	728.10	645.00	(83.10)	2,580.00
06415-000	Electricity & Gas	3,581.86	3,723.00	141.14	11,130.62	11,169.00	38.38	44,676.00
06420-000	Water	.00	.00	.00	.00	.00	.00	62,357.00
06425-000	Sewer	194.00	250.00	56.00	582.00	750.00	168.00	6,208.00
06615-000	Snow Removal	2,589.44	.00	(2,589.44)	13,589.08	15,000.00	1,410.92	25,000.00
06620-000	Capital Replacement Reserve	2,973.39	4,500.00	1,526.61	23,846.99	21,260.80	(2,586.19)	88,660.80
06626-000	Postage	66.62	300.00	233.38	3,702.38	4,100.00	397.62	6,925.00
06630-000	Repairs and Maintenance	585.00	2,000.00	1,415.00	1,949.95	4,000.00	2,050.05	35,000.00
06631-000	Fence Repair	.00	.00	.00	.00	.00	.00	8,850.00
06810-000	Commons Mowing	.00	.00	.00	.00	.00	.00	105,125.00
06820-000	Commons Fertilizing	.00	.00	.00	.00	.00	.00	14,700.00
06830-000	Commons Turf Spraying	.00	.00	.00	.00	.00	.00	14,200.00
06843-000	Master Tree Program	.00	5,000.00	5,000.00	135.12	5,385.00	5,249.88	50,000.00
06850-000	Flowers (Planting & Maint)	837.76	.00	(837.76)	837.76	838.00	.24	3,500.00
06860-000	Sprinkler Turn On & Blow Out	.00	.00	.00	.00	.00	.00	8,500.00
06880-000	Landscape Labor	.00	.00	.00	.00	.00	.00	30,000.00
06890-000	Misc. Landscape	.00	.00	.00	.00	.00	.00	20,000.00
06891-000	Swale Maintenance	.00	.00	.00	.00	.00	.00	10,000.00
06900-000	Web Fees	419.00	458.00	39.00	1,695.00	1,374.00	(321.00)	5,500.00
07505-000	Management Fee	4,986.00	5,000.00	14.00	14,949.00	15,000.00	51.00	60,912.00

Eagle Ridge Homeowners Association

Income/Expense Statement

Sub-account: 000 Main

Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07508-000	Property Taxes	.00	.00	.00	.00	.00	.00	2,400.00
07515-000	Income Tax	137.00	.00	(137.00)	137.00	.00	(137.00)	.00
	Expenses	24,296.61	28,475.00	4,178.39	93,876.85	94,003.80	126.95	677,192.80
	TOTAL EXPENSES	24,296.61	28,475.00	4,178.39	93,876.85	94,003.80	126.95	677,192.80
	Current Year Net Income/(loss)	19,693.50	(8,675.00)	28,368.50	126,375.60	75,242.20	51,133.40	3,607.00
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Eagle Ridge Homeowners Association

Income/Expense Statement
Sub-account: 900 Capital Reserve

Period: 03/01/19 to 03/31/19

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
05000-900	Capital Reserve Income	2,973.39	4,500.00	(1,526.61)	23,846.99	21,260.80	2,586.19	88,660.80
05050-900	Interest Income	311.88	.00	311.88	311.88	.00	311.88	.00
	Subtotal Income	3,285.27	4,500.00	(1,214.73)	24,158.87	21,260.80	2,898.07	88,660.80
EXPENSES								
Expenses								
06621-900	Capital Expenses	16,542.24	.00	(16,542.24)	20,592.13	.00	(20,592.13)	.00
	Expenses	16,542.24	.00	(16,542.24)	20,592.13	.00	(20,592.13)	.00
	TOTAL EXPENSES	16,542.24	.00	(16,542.24)	20,592.13	.00	(20,592.13)	.00
	Current Year Net Income/(loss)	(13,256.97)	4,500.00	(17,756.97)	3,566.74	21,260.80	(17,694.06)	88,660.80
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