

Eagle Ridge HOA

Run Date: 04/11/2022

Run Time: 11:56 AM

BALANCE SHEET

As of: 03/31/2022

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$541,878.40
01013-000	Alliance Bank - Reserves/WC	\$379,533.36
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$16,995.25)
	TOTAL ASSETS	\$921,411.76

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$774,718.85
	Current Year Net Income/(Loss)	\$146,692.91
	TOTAL EQUITY	\$921,411.76
	TOTAL LIABILITIES AND EQUITY	\$921,411.76

Eagle Ridge HOA

INCOME STATEMENT

Main

Start: 03/01/2022 | End: 03/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	19,741.69	32,000.00	(12,258.31)	192,782.96	198,000.00	(5,217.04)	585,000.00
05013-000 Reserve Assessments	770.51	700.00	70.51	23,791.40	23,450.00	341.40	93,700.00
05014-000 Transfer Fee	175.00	0.00	175.00	(400.00)	0.00	(400.00)	0.00
05020-000 Late Charges	240.65	250.00	(9.35)	1,454.34	750.00	704.34	3,500.00
05021-000 Late Interest	42.48	82.00	(39.52)	247.19	246.00	1.19	1,164.00
05026-000 Fine Income	37.50	0.00	37.50	37.50	0.00	37.50	0.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05050-000 Interest Income	11.29	0.00	11.29	30.48	0.00	30.48	0.00
Total	21,019.12	33,032.00	(12,012.88)	217,993.87	222,446.00	(4,452.13)	683,364.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	1,255.19	4,000.00	2,744.81	2,809.76	4,234.00	1,424.24	22,362.00
06135-000 Board & Annual Meetings	0.00	100.00	100.00	119.74	100.00	(19.74)	360.00
06305-000 Accounting	0.00	0.00	0.00	250.00	250.00	0.00	3,250.00
06306-000 Legal	200.00	250.00	50.00	110.00	2,290.00	2,180.00	5,000.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	11,500.00
06320-000 Staffing (Admin & Maint)	865.35	1,365.00	499.65	2,524.50	4,095.00	1,570.50	16,380.00
06330-000 Bank Charges	40.23	15.00	(25.23)	92.75	190.00	97.25	395.00
06410-000 Refuse Removal	251.99	260.00	8.01	753.32	780.00	26.68	3,120.00
06415-000 Electricity & Gas	4,848.23	4,500.00	(348.23)	13,196.89	13,500.00	303.11	54,000.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	75,400.00
06425-000 Sewer	194.16	190.00	(4.16)	582.48	570.00	(12.48)	4,398.00
06615-000 Snow Removal	2,468.85	5,000.00	2,531.15	24,391.48	21,700.00	(2,691.48)	28,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	23,424.00	23,424.00	0.00	93,700.00
06626-000 Postage	56.90	130.00	73.10	3,482.61	3,585.00	102.39	8,300.00
06630-000 Repairs and Maint	635.69	1,000.00	364.31	1,519.35	2,000.00	480.65	17,500.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	109,180.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	15,452.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06843-000 Tree Program	45.00	17,000.00	16,955.00	2,416.35	27,000.00	24,583.65	35,000.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	7,210.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	37,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06891-000 Swale Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	7,250.00
06900-000 Web Fees	250.00	250.00	0.00	1,315.40	1,300.00	(15.40)	4,000.00
07505-000 Management Fee	5,955.00	5,895.00	(60.00)	17,835.00	17,670.00	(165.00)	71,130.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
07515-000 Income Tax	0.00	120.00	120.00	83.00	120.00	37.00	120.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	24,874.59	47,883.00	23,008.41	94,906.63	122,808.00	27,901.37	676,807.00
Net Income	(3,855.47)	(14,851.00)	10,995.53	123,087.24	99,638.00	23,449.24	6,557.00

Eagle Ridge HOA
INCOME STATEMENT
Capital Reserves
Start: 03/01/2022 | End: 03/31/2022
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	23,424.00	23,424.00	0.00	93,700.00
05050-900 Interest Income - Capital Reserves	63.90	0.00	63.90	181.67	0.00	181.67	0.00
Total	7,871.90	7,808.00	63.90	23,605.67	23,424.00	181.67	93,700.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	7,871.90	7,808.00	63.90	23,605.67	23,424.00	181.67	93,700.00

Eagle Ridge HOA

INCOME STATEMENT

Start: 03/01/2022 | End: 03/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve	7,808.00	7,808.00	0.00	23,424.00	23,424.00	0.00	93,700.00
Income							
05010-000 Dues	19,741.69	32,000.00	(12,258.31)	192,782.96	198,000.00	(5,217.04)	585,000.00
05013-000 Reserve Assessments	770.51	700.00	70.51	23,791.40	23,450.00	341.40	93,700.00
05014-000 Transfer Fee	175.00	0.00	175.00	(400.00)	0.00	(400.00)	0.00
05020-000 Late Charges	240.65	250.00	(9.35)	1,454.34	750.00	704.34	3,500.00
05021-000 Late Interest	42.48	82.00	(39.52)	247.19	246.00	1.19	1,164.00
05026-000 Fine Income	37.50	0.00	37.50	37.50	0.00	37.50	0.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05050-000 Interest Income	11.29	0.00	11.29	30.48	0.00	30.48	0.00
05050-900 Interest Income - Capital Reserves	63.90	0.00	63.90	181.67	0.00	181.67	0.00
Total	28,891.02	40,840.00	(11,948.98)	241,599.54	245,870.00	(4,270.46)	777,064.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	1,255.19	4,000.00	2,744.81	2,809.76	4,234.00	1,424.24	22,362.00
06135-000 Board & Annual Meetings	0.00	100.00	100.00	119.74	100.00	(19.74)	360.00
06305-000 Accounting	0.00	0.00	0.00	250.00	250.00	0.00	3,250.00
06306-000 Legal	200.00	250.00	50.00	110.00	2,290.00	2,180.00	5,000.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	11,500.00
06320-000 Staffing (Admin & Maint)	865.35	1,365.00	499.65	2,524.50	4,095.00	1,570.50	16,380.00
06330-000 Bank Charges	40.23	15.00	(25.23)	92.75	190.00	97.25	395.00
06410-000 Refuse Removal	251.99	260.00	8.01	753.32	780.00	26.68	3,120.00
06415-000 Electricity & Gas	4,848.23	4,500.00	(348.23)	13,196.89	13,500.00	303.11	54,000.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	75,400.00
06425-000 Sewer	194.16	190.00	(4.16)	582.48	570.00	(12.48)	4,398.00
06615-000 Snow Removal	2,468.85	5,000.00	2,531.15	24,391.48	21,700.00	(2,691.48)	28,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	23,424.00	23,424.00	0.00	93,700.00
06626-000 Postage	56.90	130.00	73.10	3,482.61	3,585.00	102.39	8,300.00
06630-000 Repairs and Maint	635.69	1,000.00	364.31	1,519.35	2,000.00	480.65	17,500.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	109,180.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	15,452.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06843-000 Tree Program	45.00	17,000.00	16,955.00	2,416.35	27,000.00	24,583.65	35,000.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	7,210.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	37,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
06891-000 Swale Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	7,250.00
06900-000 Web Fees	250.00	250.00	0.00	1,315.40	1,300.00	(15.40)	4,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07505-000 Management Fee	5,955.00	5,895.00	(60.00)	17,835.00	17,670.00	(165.00)	71,130.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
07515-000 Income Tax	0.00	120.00	120.00	83.00	120.00	37.00	120.00
Total	24,874.59	47,883.00	23,008.41	94,906.63	122,808.00	27,901.37	676,807.00
Net Income	4,016.43	(7,043.00)	11,059.43	146,692.91	123,062.00	23,630.91	100,257.00