

Eagle Ridge HOA

Run Date: 06/20/2024

Run Time: 07:50 AM

BALANCE SHEET

As of: 05/31/2024

Assets

Account #	Account Name	Total
01002-000	GESA - Savings	\$100.00
01004-000	GESA - Money Market (Reserve)	\$248,906.01
01005-000	Umpqua Money Market (Operating)	\$250,999.09
01011-000	Alliance Bank - Operating	\$277,644.06
01013-000	Alliance Bank - Reserves/WC	\$126,979.31
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$16,995.25)
	TOTAL ASSETS	\$904,628.47

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$731,599.25
	Current Year Net Income/(Loss)	\$173,029.22
	TOTAL EQUITY	\$904,628.47
	TOTAL LIABILITIES AND EQUITY	\$904,628.47

Eagle Ridge HOA

Run Date: 06/20/2024

Run Time: 07:50 AM

INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	39,040.00	39,040.00	0.00	93,700.00
05010-000 Dues	11,611.33	13,378.59	(1,767.26)	297,843.87	300,703.70	(2,859.83)	592,157.12
05013-000 Reserve Assessments	1,141.41	2,139.92	(998.51)	46,658.80	48,097.90	(1,439.10)	94,716.22
05014-000 Transfer Fee	1,150.50	0.00	1,150.50	960.50	0.00	960.50	0.00
05020-000 Late Charges	842.89	400.00	442.89	3,857.81	2,000.00	1,857.81	4,800.00
05021-000 Late Interest	103.63	120.00	(16.37)	509.63	600.00	(90.37)	1,440.00
05025-000 NSF Income	0.00	0.00	0.00	(60.00)	0.00	(60.00)	0.00
05032-000 Lien Income	50.00	0.00	50.00	300.00	0.00	300.00	0.00
05050-000 Interest Income	903.08	750.00	153.08	4,564.38	3,750.00	814.38	9,000.00
05050-900 Interest Income - Capital Rese...	752.46	800.00	(47.54)	3,658.29	4,000.00	(341.71)	9,600.00
Income Total	24,363.30	25,396.51	(1,033.21)	397,333.28	398,191.60	(858.32)	805,413.34
Total Income	24,363.30	25,396.51	(1,033.21)	397,333.28	398,191.60	(858.32)	805,413.34

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	139.50	4,571.00	4,431.50	10,886.53	8,480.00	(2,406.53)	25,314.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	200.00	600.00	400.00	1,110.00
06305-000 Accounting	0.00	0.00	0.00	270.00	270.00	0.00	3,270.00
06306-000 Legal	697.00	260.00	(437.00)	2,286.60	2,850.00	563.40	5,000.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	1,214.00	0.00	(1,214.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,650.00
06320-000 Staffing (Admin & Maint)	1,201.20	1,365.00	163.80	6,226.65	7,825.00	1,598.35	20,380.00
06330-000 Bank Charges	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06410-000 Refuse Removal	324.40	277.00	(47.40)	1,615.36	1,385.00	(230.36)	3,324.00
06415-000 Electricity & Gas	4,634.02	4,863.01	228.99	22,596.97	25,654.30	3,057.33	63,390.81
06420-000 Water	1,848.19	1,500.00	(348.19)	7,663.00	7,500.00	(163.00)	86,500.00
06425-000 Sewer	222.70	200.00	(22.70)	1,382.54	1,000.00	(382.54)	4,800.00
06615-000 Snow Removal	0.00	0.00	0.00	12,099.00	31,000.00	18,901.00	36,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	39,040.00	39,040.00	0.00	93,700.00
06621-900 Capital Expenses	8,210.97	27,000.00	18,789.03	13,598.61	43,894.00	30,295.39	103,763.76
06626-000 Postage	71.11	250.00	178.89	3,284.22	3,905.00	620.78	8,300.00
06630-000 Repairs and Maint	1,213.13	1,000.00	(213.13)	6,967.68	5,000.00	(1,967.68)	15,000.00
06635-000 Special Projects	10,806.00	0.00	(10,806.00)	10,806.00	0.00	(10,806.00)	60,000.00
06810-000 Commons Mowing	11,186.67	7,457.78	(3,728.89)	11,186.67	7,457.78	(3,728.89)	128,575.31
06820-000 Commons Fertilizing	0.00	3,413.88	3,413.88	0.00	3,413.88	3,413.88	13,655.52
06830-000 Commons Turf Spraying	0.00	3,067.26	3,067.26	0.00	3,067.26	3,067.26	16,843.77
06843-000 Tree Program	8,336.32	2,000.00	(6,336.32)	10,459.62	29,847.85	19,388.23	35,847.85
06850-000 Flowers	0.00	300.00	300.00	707.85	1,800.00	1,092.15	4,500.00
06860-000 Sprinkler Turn On/Off	4,005.75	4,005.75	0.00	4,005.75	4,005.75	0.00	8,583.75
06880-000 Landscape Labor	4,243.92	5,000.00	756.08	4,243.92	5,000.00	756.08	37,000.00
06890-000 Misc. Landscape	0.00	809.87	809.87	11,638.56	9,700.57	(1,937.99)	28,988.68
06891-000 Swale Maintenance	327.00	0.00	(327.00)	327.00	500.00	173.00	7,250.00
06900-000 Web Fees	250.00	250.00	0.00	1,800.00	1,800.00	0.00	4,000.00
07505-000 Management Fee	6,305.25	6,331.50	26.25	31,676.25	31,657.50	(18.75)	75,978.00
07508-000 Property Taxes	0.00	0.00	0.00	4,281.28	2,798.60	(1,482.68)	2,798.60
07515-000 Income Tax	0.00	0.00	0.00	3,830.00	2,561.62	(1,268.38)	2,561.62

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense Total	71,831.13	81,730.05	9,898.92	224,304.06	282,014.11	57,710.05	909,085.67
Total Expense	71,831.13	81,730.05	9,898.92	224,304.06	282,014.11	57,710.05	909,085.67
Net Income	(47,467.83)	(56,333.54)	8,865.71	173,029.22	116,177.49	56,851.73	(103,672.33)

Eagle Ridge HOA

Run Date: 06/20/2024
Run Time: 07:51 AM

INCOME STATEMENT

Main

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	11,611.33	13,378.59	(1,767.26)	297,843.87	300,703.70	(2,859.83)	592,157.12
05013-000 Reserve Assessments	1,141.41	2,139.92	(998.51)	46,658.80	48,097.90	(1,439.10)	94,716.22
05014-000 Transfer Fee	1,150.50	0.00	1,150.50	960.50	0.00	960.50	0.00
05020-000 Late Charges	842.89	400.00	442.89	3,857.81	2,000.00	1,857.81	4,800.00
05021-000 Late Interest	103.63	120.00	(16.37)	509.63	600.00	(90.37)	1,440.00
05025-000 NSF Income	0.00	0.00	0.00	(60.00)	0.00	(60.00)	0.00
05032-000 Lien Income	50.00	0.00	50.00	300.00	0.00	300.00	0.00
05050-000 Interest Income	903.08	750.00	153.08	4,564.38	3,750.00	814.38	9,000.00
Income Total	15,802.84	16,788.51	(985.67)	354,634.99	355,151.60	(516.61)	702,113.34
Total Income	15,802.84	16,788.51	(985.67)	354,634.99	355,151.60	(516.61)	702,113.34

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	139.50	4,571.00	4,431.50	10,886.53	8,480.00	(2,406.53)	25,314.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	200.00	600.00	400.00	1,110.00
06305-000 Accounting	0.00	0.00	0.00	270.00	270.00	0.00	3,270.00
06306-000 Legal	697.00	260.00	(437.00)	2,286.60	2,850.00	563.40	5,000.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	1,214.00	0.00	(1,214.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,650.00
06320-000 Staffing (Admin & Maint)	1,201.20	1,365.00	163.80	6,226.65	7,825.00	1,598.35	20,380.00
06330-000 Bank Charges	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06410-000 Refuse Removal	324.40	277.00	(47.40)	1,615.36	1,385.00	(230.36)	3,324.00
06415-000 Electricity & Gas	4,634.02	4,863.01	228.99	22,596.97	25,654.30	3,057.33	63,390.81
06420-000 Water	1,848.19	1,500.00	(348.19)	7,663.00	7,500.00	(163.00)	86,500.00
06425-000 Sewer	222.70	200.00	(22.70)	1,382.54	1,000.00	(382.54)	4,800.00
06615-000 Snow Removal	0.00	0.00	0.00	12,099.00	31,000.00	18,901.00	36,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	39,040.00	39,040.00	0.00	93,700.00
06626-000 Postage	71.11	250.00	178.89	3,284.22	3,905.00	620.78	8,300.00
06630-000 Repairs and Maint	1,213.13	1,000.00	(213.13)	6,967.68	5,000.00	(1,967.68)	15,000.00
06635-000 Special Projects	10,806.00	0.00	(10,806.00)	10,806.00	0.00	(10,806.00)	60,000.00
06810-000 Commons Mowing	11,186.67	7,457.78	(3,728.89)	11,186.67	7,457.78	(3,728.89)	128,575.31
06820-000 Commons Fertilizing	0.00	3,413.88	3,413.88	0.00	3,413.88	3,413.88	13,655.52
06830-000 Commons Turf Spraying	0.00	3,067.26	3,067.26	0.00	3,067.26	3,067.26	16,843.77
06843-000 Tree Program	8,336.32	2,000.00	(6,336.32)	10,459.62	29,847.85	19,388.23	35,847.85
06850-000 Flowers	0.00	300.00	300.00	707.85	1,800.00	1,092.15	4,500.00
06860-000 Sprinkler Turn On/Off	4,005.75	4,005.75	0.00	4,005.75	4,005.75	0.00	8,583.75
06880-000 Landscape Labor	4,243.92	5,000.00	756.08	4,243.92	5,000.00	756.08	37,000.00
06890-000 Misc. Landscape	0.00	809.87	809.87	11,638.56	9,700.57	(1,937.99)	28,988.68
06891-000 Swale Maintenance	327.00	0.00	(327.00)	327.00	500.00	173.00	7,250.00
06900-000 Web Fees	250.00	250.00	0.00	1,800.00	1,800.00	0.00	4,000.00
07505-000 Management Fee	6,305.25	6,331.50	26.25	31,676.25	31,657.50	(18.75)	75,978.00
07508-000 Property Taxes	0.00	0.00	0.00	4,281.28	2,798.60	(1,482.68)	2,798.60
07515-000 Income Tax	0.00	0.00	0.00	3,830.00	2,561.62	(1,268.38)	2,561.62
Expense Total	63,620.16	54,730.05	(8,890.11)	210,705.45	238,120.11	27,414.66	805,321.91

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	63,620.16	54,730.05	(8,890.11)	210,705.45	238,120.11	27,414.66	805,321.91
Net Income	(47,817.32)	(37,941.54)	(9,875.78)	143,929.54	117,031.49	26,898.05	(103,208.57)

Eagle Ridge HOA

Run Date: 06/20/2024

Run Time: 07:51 AM

INCOME STATEMENT

Capital Reserves

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	39,040.00	39,040.00	0.00	93,700.00
05050-900 Interest Income - Capital Rese...	752.46	800.00	(47.54)	3,658.29	4,000.00	(341.71)	9,600.00
Income Total	8,560.46	8,608.00	(47.54)	42,698.29	43,040.00	(341.71)	103,300.00
Total Income	8,560.46	8,608.00	(47.54)	42,698.29	43,040.00	(341.71)	103,300.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06621-900 Capital Expenses	8,210.97	27,000.00	18,789.03	13,598.61	43,894.00	30,295.39	103,763.76
Expense Total	8,210.97	27,000.00	18,789.03	13,598.61	43,894.00	30,295.39	103,763.76
Total Expense	8,210.97	27,000.00	18,789.03	13,598.61	43,894.00	30,295.39	103,763.76
Net Income	349.49	(18,392.00)	18,741.49	29,099.68	(854.00)	29,953.68	(463.76)