

Eagle Ridge HOA

Run Date: 07/24/2024

Run Time: 08:09 AM

BALANCE SHEET

As of: 06/30/2024

Assets

Account #	Account Name	Total
01002-000	GESA - Savings	\$100.00
01011-000	Alliance Bank - Operating	\$219,102.01
01005-000	Umpqua Money Market (Operating)	\$251,869.68
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$16,995.25)
01004-000	GESA - Money Market (Reserve)	\$249,608.88
01013-000	Alliance Bank - Reserves/WC	\$134,814.83
	TOTAL ASSETS	<u>\$855,495.40</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	<u>\$0.00</u>

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$731,599.25
	Current Year Net Income/(Loss)	\$123,896.15
	TOTAL EQUITY	<u>\$855,495.40</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$855,495.40</u>

Eagle Ridge HOA

Run Date: 07/24/2024

Run Time: 08:09 AM

INCOME STATEMENT

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	46,848.00	46,848.00	0.00	93,700.00
05010-000 Dues	17,426.45	31,361.53	(13,935.08)	315,270.32	332,065.23	(16,794.91)	592,157.12
05013-000 Reserve Assessments	670.27	5,016.31	(4,346.04)	47,329.07	53,114.21	(5,785.14)	94,716.22
05014-000 Transfer Fee	1,172.00	0.00	1,172.00	2,132.50	0.00	2,132.50	0.00
05020-000 Late Charges	856.31	400.00	456.31	4,714.12	2,400.00	2,314.12	4,800.00
05021-000 Late Interest	142.83	120.00	22.83	652.46	720.00	(67.54)	1,440.00
05025-000 NSF Income	0.00	0.00	0.00	(60.00)	0.00	(60.00)	0.00
05032-000 Lien Income	100.00	0.00	100.00	400.00	0.00	400.00	0.00
05050-000 Interest Income	875.84	750.00	125.84	5,440.22	4,500.00	940.22	9,000.00
05050-900 Interest Income - Capital Rese...	730.39	800.00	(69.61)	4,388.68	4,800.00	(411.32)	9,600.00
Income Total	29,782.09	46,255.84	(16,473.75)	427,115.37	444,447.44	(17,332.07)	805,413.34
Total Income	29,782.09	46,255.84	(16,473.75)	427,115.37	444,447.44	(17,332.07)	805,413.34

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	2,657.76	4,000.00	1,342.24	13,544.29	12,480.00	(1,064.29)	25,314.00
06135-000 Board & Annual Meetings	0.00	10.00	10.00	200.00	610.00	410.00	1,110.00
06305-000 Accounting	0.00	0.00	0.00	270.00	270.00	0.00	3,270.00
06306-000 Legal	404.40	350.00	(54.40)	2,691.00	3,200.00	509.00	5,000.00
06308-000 Lien Filing Fees	303.50	0.00	(303.50)	1,517.50	0.00	(1,517.50)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,650.00
06320-000 Staffing (Admin & Maint)	1,602.25	1,365.00	(237.25)	7,828.90	9,190.00	1,361.10	20,380.00
06330-000 Bank Charges	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06410-000 Refuse Removal	324.40	277.00	(47.40)	1,939.76	1,662.00	(277.76)	3,324.00
06415-000 Electricity & Gas	4,895.25	5,267.53	372.28	27,492.22	30,921.83	3,429.61	63,390.81
06420-000 Water	9,162.75	4,000.00	(5,162.75)	16,825.75	11,500.00	(5,325.75)	86,500.00
06425-000 Sewer	325.67	200.00	(125.67)	1,708.21	1,200.00	(508.21)	4,800.00
06615-000 Snow Removal	0.00	0.00	0.00	12,099.00	31,000.00	18,901.00	36,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	46,848.00	46,848.00	0.00	93,700.00
06621-900 Capital Expenses	0.00	7,949.76	7,949.76	13,598.61	51,843.76	38,245.15	103,763.76
06626-000 Postage	89.80	140.00	50.20	3,374.02	4,045.00	670.98	8,300.00
06630-000 Repairs and Maint	4,771.81	1,500.00	(3,271.81)	11,739.49	6,500.00	(5,239.49)	15,000.00
06635-000 Special Projects	5,379.85	15,000.00	9,620.15	16,185.85	15,000.00	(1,185.85)	60,000.00
06810-000 Commons Mowing	21,610.34	14,915.56	(6,694.78)	32,797.01	22,373.34	(10,423.67)	128,575.31
06820-000 Commons Fertilizing	3,413.88	0.00	(3,413.88)	3,413.88	3,413.88	0.00	13,655.52
06830-000 Commons Turf Spraying	3,067.26	7,747.72	4,680.46	3,067.26	10,814.98	7,747.72	16,843.77
06843-000 Tree Program	1,435.31	1,000.00	(435.31)	11,894.93	30,847.85	18,952.92	35,847.85
06850-000 Flowers	843.18	1,200.00	356.82	1,551.03	3,000.00	1,448.97	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	4,005.75	4,005.75	0.00	8,583.75
06880-000 Landscape Labor	3,454.63	5,000.00	1,545.37	7,698.55	10,000.00	2,301.45	37,000.00
06890-000 Misc. Landscape	809.87	5,986.99	5,177.12	12,448.43	15,687.56	3,239.13	28,988.68
06891-000 Swale Maintenance	0.00	1,500.00	1,500.00	327.00	2,000.00	1,673.00	7,250.00
06900-000 Web Fees	250.00	250.00	0.00	2,050.00	2,050.00	0.00	4,000.00
07505-000 Management Fee	6,305.25	6,331.50	26.25	37,981.50	37,989.00	7.50	75,978.00
07508-000 Property Taxes	0.00	0.00	0.00	4,281.28	2,798.60	(1,482.68)	2,798.60
07515-000 Income Tax	0.00	0.00	0.00	3,830.00	2,561.62	(1,268.38)	2,561.62

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense Total	78,915.16	91,799.06	12,883.90	303,219.22	373,813.17	70,593.95	909,085.67
Total Expense	78,915.16	91,799.06	12,883.90	303,219.22	373,813.17	70,593.95	909,085.67
Net Income	(49,133.07)	(45,543.22)	(3,589.85)	123,896.15	70,634.27	53,261.88	(103,672.33)

Eagle Ridge HOA

INCOME STATEMENT

Run Date: 07/24/2024
Run Time: 08:09 AM

Main

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	17,426.45	31,361.53	(13,935.08)	315,270.32	332,065.23	(16,794.91)	592,157.12
05013-000 Reserve Assessments	670.27	5,016.31	(4,346.04)	47,329.07	53,114.21	(5,785.14)	94,716.22
05014-000 Transfer Fee	1,172.00	0.00	1,172.00	2,132.50	0.00	2,132.50	0.00
05020-000 Late Charges	856.31	400.00	456.31	4,714.12	2,400.00	2,314.12	4,800.00
05021-000 Late Interest	142.83	120.00	22.83	652.46	720.00	(67.54)	1,440.00
05025-000 NSF Income	0.00	0.00	0.00	(60.00)	0.00	(60.00)	0.00
05032-000 Lien Income	100.00	0.00	100.00	400.00	0.00	400.00	0.00
05050-000 Interest Income	875.84	750.00	125.84	5,440.22	4,500.00	940.22	9,000.00
Income Total	21,243.70	37,647.84	(16,404.14)	375,878.69	392,799.44	(16,920.75)	702,113.34
Total Income	21,243.70	37,647.84	(16,404.14)	375,878.69	392,799.44	(16,920.75)	702,113.34

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	2,657.76	4,000.00	1,342.24	13,544.29	12,480.00	(1,064.29)	25,314.00
06135-000 Board & Annual Meetings	0.00	10.00	10.00	200.00	610.00	410.00	1,110.00
06305-000 Accounting	0.00	0.00	0.00	270.00	270.00	0.00	3,270.00
06306-000 Legal	404.40	350.00	(54.40)	2,691.00	3,200.00	509.00	5,000.00
06308-000 Lien Filing Fees	303.50	0.00	(303.50)	1,517.50	0.00	(1,517.50)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,650.00
06320-000 Staffing (Admin & Maint)	1,602.25	1,365.00	(237.25)	7,828.90	9,190.00	1,361.10	20,380.00
06330-000 Bank Charges	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06410-000 Refuse Removal	324.40	277.00	(47.40)	1,939.76	1,662.00	(277.76)	3,324.00
06415-000 Electricity & Gas	4,895.25	5,267.53	372.28	27,492.22	30,921.83	3,429.61	63,390.81
06420-000 Water	9,162.75	4,000.00	(5,162.75)	16,825.75	11,500.00	(5,325.75)	86,500.00
06425-000 Sewer	325.67	200.00	(125.67)	1,708.21	1,200.00	(508.21)	4,800.00
06615-000 Snow Removal	0.00	0.00	0.00	12,099.00	31,000.00	18,901.00	36,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	46,848.00	46,848.00	0.00	93,700.00
06626-000 Postage	89.80	140.00	50.20	3,374.02	4,045.00	670.98	8,300.00
06630-000 Repairs and Maint	4,771.81	1,500.00	(3,271.81)	11,739.49	6,500.00	(5,239.49)	15,000.00
06635-000 Special Projects	5,379.85	15,000.00	9,620.15	16,185.85	15,000.00	(1,185.85)	60,000.00
06810-000 Commons Mowing	21,610.34	14,915.56	(6,694.78)	32,797.01	22,373.34	(10,423.67)	128,575.31
06820-000 Commons Fertilizing	3,413.88	0.00	(3,413.88)	3,413.88	3,413.88	0.00	13,655.52
06830-000 Commons Turf Spraying	3,067.26	7,747.72	4,680.46	3,067.26	10,814.98	7,747.72	16,843.77
06843-000 Tree Program	1,435.31	1,000.00	(435.31)	11,894.93	30,847.85	18,952.92	35,847.85
06850-000 Flowers	843.18	1,200.00	356.82	1,551.03	3,000.00	1,448.97	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	4,005.75	4,005.75	0.00	8,583.75
06880-000 Landscape Labor	3,454.63	5,000.00	1,545.37	7,698.55	10,000.00	2,301.45	37,000.00
06890-000 Misc. Landscape	809.87	5,986.99	5,177.12	12,448.43	15,687.56	3,239.13	28,988.68
06891-000 Swale Maintenance	0.00	1,500.00	1,500.00	327.00	2,000.00	1,673.00	7,250.00
06900-000 Web Fees	250.00	250.00	0.00	2,050.00	2,050.00	0.00	4,000.00
07505-000 Management Fee	6,305.25	6,331.50	26.25	37,981.50	37,989.00	7.50	75,978.00
07508-000 Property Taxes	0.00	0.00	0.00	4,281.28	2,798.60	(1,482.68)	2,798.60
07515-000 Income Tax	0.00	0.00	0.00	3,830.00	2,561.62	(1,268.38)	2,561.62
Expense Total	78,915.16	83,849.30	4,934.14	289,620.61	321,969.41	32,348.80	805,321.91

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	78,915.16	83,849.30	4,934.14	289,620.61	321,969.41	32,348.80	805,321.91
Net Income	(57,671.46)	(46,201.46)	(11,470.00)	86,258.08	70,830.03	15,428.05	(103,208.57)

Eagle Ridge HOA

Run Date: 07/24/2024

Run Time: 08:09 AM

INCOME STATEMENT

Capital Reserves

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	46,848.00	46,848.00	0.00	93,700.00
05050-900 Interest Income - Capital Rese...	730.39	800.00	(69.61)	4,388.68	4,800.00	(411.32)	9,600.00
Income Total	8,538.39	8,608.00	(69.61)	51,236.68	51,648.00	(411.32)	103,300.00
Total Income	8,538.39	8,608.00	(69.61)	51,236.68	51,648.00	(411.32)	103,300.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06621-900 Capital Expenses	0.00	7,949.76	7,949.76	13,598.61	51,843.76	38,245.15	103,763.76
Expense Total	0.00	7,949.76	7,949.76	13,598.61	51,843.76	38,245.15	103,763.76
Total Expense	0.00	7,949.76	7,949.76	13,598.61	51,843.76	38,245.15	103,763.76
Net Income	8,538.39	658.24	7,880.15	37,638.07	(195.76)	37,833.83	(463.76)