

Eagle Ridge HOA

Run Date: 09/09/2022

Run Time: 10:44 AM

BALANCE SHEET

As of: 08/31/2022

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$551,646.59
01013-000	Alliance Bank - Reserves/WC	\$418,950.86
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$16,995.25)
	TOTAL ASSETS	\$970,597.45

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$774,718.85
	Current Year Net Income/(Loss)	\$195,878.60
	TOTAL EQUITY	\$970,597.45
	TOTAL LIABILITIES AND EQUITY	\$970,597.45

Eagle Ridge HOA

INCOME STATEMENT

Main

Start: 08/01/2022 | End: 08/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	13,300.23	12,500.00	800.23	433,491.26	431,000.00	2,491.26	585,000.00
05013-000 Reserve Assessments	1,831.94	1,250.00	581.94	69,119.15	69,300.00	(180.85)	93,700.00
05014-000 Transfer Fee	400.00	0.00	400.00	0.00	0.00	0.00	0.00
05020-000 Late Charges	913.50	250.00	663.50	6,325.69	2,000.00	4,325.69	3,500.00
05021-000 Late Interest	100.08	82.00	18.08	2,869.02	656.00	2,213.02	1,164.00
05025-000 NSF Income	120.00	0.00	120.00	80.00	0.00	80.00	0.00
05026-000 Fine Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	825.00	0.00	825.00	0.00
05050-000 Interest Income	13.24	0.00	13.24	94.45	0.00	94.45	0.00
05100-000 Misc. Income	329.12	0.00	329.12	1,034.12	0.00	1,034.12	0.00
Total	17,008.11	14,082.00	2,926.11	513,888.69	502,956.00	10,932.69	683,364.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	10,222.92	8,000.00	(2,222.92)	24,120.85	21,028.00	(3,092.85)	22,362.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	247.29	110.00	(137.29)	360.00
06305-000 Accounting	0.00	0.00	0.00	250.00	3,250.00	3,000.00	3,250.00
06306-000 Legal	2,145.00	350.00	(1,795.00)	4,135.00	3,800.00	(335.00)	5,000.00
06308-000 Lien Filing Fees	407.00	0.00	(407.00)	1,017.50	0.00	(1,017.50)	0.00
06310-000 Insurance Expense	11,657.00	0.00	(11,657.00)	11,657.00	0.00	(11,657.00)	11,500.00
06320-000 Staffing (Admin & Maint)	0.00	1,365.00	1,365.00	5,478.75	10,920.00	5,441.25	16,380.00
06330-000 Bank Charges	10.00	50.00	40.00	142.75	330.00	187.25	395.00
06410-000 Refuse Removal	1.87	260.00	258.13	2,046.31	2,080.00	33.69	3,120.00
06415-000 Electricity & Gas	6,719.00	4,500.00	(2,219.00)	38,212.23	36,000.00	(2,212.23)	54,000.00
06420-000 Water	18,309.45	16,200.00	(2,109.45)	31,719.79	34,800.00	3,080.21	75,400.00
06425-000 Sewer	185.16	190.00	4.84	1,508.28	3,638.00	2,129.72	4,398.00
06615-000 Snow Removal	0.00	0.00	0.00	24,391.48	23,000.00	(1,391.48)	28,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	62,464.00	62,464.00	0.00	93,700.00
06626-000 Postage	43.75	250.00	206.25	3,673.58	4,370.00	696.42	8,300.00
06630-000 Repairs and Maint	3,254.27	3,000.00	(254.27)	7,916.83	11,500.00	3,583.17	17,500.00
06810-000 Commons Mowing	14,033.75	17,510.00	3,476.25	49,825.43	57,680.00	7,854.57	109,180.00
06820-000 Commons Fertilizing	2,429.27	0.00	(2,429.27)	8,315.27	7,726.00	(589.27)	15,452.00
06830-000 Commons Turf Spraying	4,990.70	5,000.00	9.30	4,990.70	15,000.00	10,009.30	20,000.00
06843-000 Tree Program	5,967.75	0.00	(5,967.75)	18,390.75	30,000.00	11,609.25	35,000.00
06850-000 Flowers	481.05	500.00	18.95	4,069.60	3,500.00	(569.60)	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	2,779.50	3,100.00	320.50	7,210.00
06880-000 Landscape Labor	8,325.92	6,000.00	(2,325.92)	12,478.25	21,000.00	8,521.75	37,000.00
06890-000 Misc. Landscape	2,943.00	500.00	(2,443.00)	7,408.76	10,500.00	3,091.24	20,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06891-000 Swale Maintenance	226.36	1,500.00	1,273.64	226.36	5,000.00	4,773.64	7,250.00
06900-000 Web Fees	500.00	250.00	(250.00)	3,065.40	2,550.00	(515.40)	4,000.00
07505-000 Management Fee	5,960.00	5,940.00	(20.00)	47,620.00	47,270.00	(350.00)	71,130.00
07508-000 Property Taxes	0.00	0.00	0.00	2,798.60	2,300.00	(498.60)	2,300.00
07515-000 Income Tax	0.00	0.00	0.00	83.00	120.00	37.00	120.00
Total	106,621.22	79,173.00	(27,448.22)	381,033.26	423,036.00	42,002.74	676,807.00
Net Income	(89,613.11)	(65,091.00)	(24,522.11)	132,855.43	79,920.00	52,935.43	6,557.00

Eagle Ridge HOA

Run Date: 09/09/2022
Run Time: 10:44 AM

INCOME STATEMENT

Capital Reserves

Start: 08/01/2022 | End: 08/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	62,464.00	62,464.00	0.00	93,700.00
05050-900 Interest Income - Capital Reserves	88.72	0.00	88.72	559.17	0.00	559.17	0.00
Total	7,896.72	7,808.00	88.72	63,023.17	62,464.00	559.17	93,700.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	7,896.72	7,808.00	88.72	63,023.17	62,464.00	559.17	93,700.00

Eagle Ridge HOA

INCOME STATEMENT

Start: 08/01/2022 | End: 08/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	62,464.00	62,464.00	0.00	93,700.00
05010-000 Dues	13,300.23	12,500.00	800.23	433,491.26	431,000.00	2,491.26	585,000.00
05013-000 Reserve Assessments	1,831.94	1,250.00	581.94	69,119.15	69,300.00	(180.85)	93,700.00
05014-000 Transfer Fee	400.00	0.00	400.00	0.00	0.00	0.00	0.00
05020-000 Late Charges	913.50	250.00	663.50	6,325.69	2,000.00	4,325.69	3,500.00
05021-000 Late Interest	100.08	82.00	18.08	2,869.02	656.00	2,213.02	1,164.00
05025-000 NSF Income	120.00	0.00	120.00	80.00	0.00	80.00	0.00
05026-000 Fine Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	825.00	0.00	825.00	0.00
05050-000 Interest Income	13.24	0.00	13.24	94.45	0.00	94.45	0.00
05050-900 Interest Income - Capital Reserves	88.72	0.00	88.72	559.17	0.00	559.17	0.00
05100-000 Misc. Income	329.12	0.00	329.12	1,034.12	0.00	1,034.12	0.00
Total	24,904.83	21,890.00	3,014.83	576,911.86	565,420.00	11,491.86	777,064.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	10,222.92	8,000.00	(2,222.92)	24,120.85	21,028.00	(3,092.85)	22,362.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	247.29	110.00	(137.29)	360.00
06305-000 Accounting	0.00	0.00	0.00	250.00	3,250.00	3,000.00	3,250.00
06306-000 Legal	2,145.00	350.00	(1,795.00)	4,135.00	3,800.00	(335.00)	5,000.00
06308-000 Lien Filing Fees	407.00	0.00	(407.00)	1,017.50	0.00	(1,017.50)	0.00
06310-000 Insurance Expense	11,657.00	0.00	(11,657.00)	11,657.00	0.00	(11,657.00)	11,500.00
06320-000 Staffing (Admin & Maint)	0.00	1,365.00	1,365.00	5,478.75	10,920.00	5,441.25	16,380.00
06330-000 Bank Charges	10.00	50.00	40.00	142.75	330.00	187.25	395.00
06410-000 Refuse Removal	1.87	260.00	258.13	2,046.31	2,080.00	33.69	3,120.00
06415-000 Electricity & Gas	6,719.00	4,500.00	(2,219.00)	38,212.23	36,000.00	(2,212.23)	54,000.00
06420-000 Water	18,309.45	16,200.00	(2,109.45)	31,719.79	34,800.00	3,080.21	75,400.00
06425-000 Sewer	185.16	190.00	4.84	1,508.28	3,638.00	2,129.72	4,398.00
06615-000 Snow Removal	0.00	0.00	0.00	24,391.48	23,000.00	(1,391.48)	28,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	62,464.00	62,464.00	0.00	93,700.00
06626-000 Postage	43.75	250.00	206.25	3,673.58	4,370.00	696.42	8,300.00
06630-000 Repairs and Maint	3,254.27	3,000.00	(254.27)	7,916.83	11,500.00	3,583.17	17,500.00
06810-000 Commons Mowing	14,033.75	17,510.00	3,476.25	49,825.43	57,680.00	7,854.57	109,180.00
06820-000 Commons Fertilizing	2,429.27	0.00	(2,429.27)	8,315.27	7,726.00	(589.27)	15,452.00
06830-000 Commons Turf Spraying	4,990.70	5,000.00	9.30	4,990.70	15,000.00	10,009.30	20,000.00
06843-000 Tree Program	5,967.75	0.00	(5,967.75)	18,390.75	30,000.00	11,609.25	35,000.00
06850-000 Flowers	481.05	500.00	18.95	4,069.60	3,500.00	(569.60)	4,500.00
06860-000 Sprinkler Turn	0.00	0.00	0.00	2,779.50	3,100.00	320.50	7,210.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
On/Off							
06880-000 Landscape Labor	8,325.92	6,000.00	(2,325.92)	12,478.25	21,000.00	8,521.75	37,000.00
06890-000 Misc. Landscape	2,943.00	500.00	(2,443.00)	7,408.76	10,500.00	3,091.24	20,000.00
06891-000 Swale Maintenance	226.36	1,500.00	1,273.64	226.36	5,000.00	4,773.64	7,250.00
06900-000 Web Fees	500.00	250.00	(250.00)	3,065.40	2,550.00	(515.40)	4,000.00
07505-000 Management Fee	5,960.00	5,940.00	(20.00)	47,620.00	47,270.00	(350.00)	71,130.00
07508-000 Property Taxes	0.00	0.00	0.00	2,798.60	2,300.00	(498.60)	2,300.00
07515-000 Income Tax	0.00	0.00	0.00	83.00	120.00	37.00	120.00
Total	106,621.22	79,173.00	(27,448.22)	381,033.26	423,036.00	42,002.74	676,807.00
Net Income	(81,716.39)	(57,283.00)	(24,433.39)	195,878.60	142,384.00	53,494.60	100,257.00