

# Eagle Ridge Homeowners Association

Balance Sheet  
As of 09/30/19

## ASSETS

1001-000	Banner - Operating Account	\$ 169,224.52 ✓	
1003-000	Banner - Capital Reserve Acct	290,040.06 ✓	
1202-000	Equipment and Fixtures	16,995.25	
1250-000	Accumulation Deprec	(12,040.64)	
	<b>TOTAL ASSETS</b>	<hr/>	\$ 464,219.19 ✓ =====

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$ .00
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### EQUITY:

3900-000	Retained Earnings	\$ 255,197.89	
	Current Year Net Income/(Loss)	209,021.30 ✓	
	<b>Subtotal Equity</b>	<hr/>	\$ 464,219.19
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		\$ 464,219.19 ✓ =====

# Eagle Ridge Homeowners Association

Income/Expense Statement  
Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
05000-900	Capital Reserve Income	1,961.92 ✓	5,000.00	(3,038.08)	64,091.22	65,660.80 ✓	(1,569.58)	88,660.80
05010-000	Dues	35,739.71	17,000.00	18,739.71	499,337.54	441,000.00	58,337.54	588,139.00
05013-000	Reserve Assessments	475.51	3,000.00	(2,524.49)	56,913.82	65,900.00	(8,986.18)	88,660.80
05014-000	Transfer Fee	.00	.00	.00	700.00	.00	700.00	.00
05020-000	Late Charges	691.26	204.00	487.26	9,189.79	2,340.00	6,849.79	3,000.00
05021-000	Late Interest	79.86	70.00	9.86	2,236.53	770.00	1,466.53	1,000.00
05025-000	NSF Income	(2.22)	.00	(2.22)	(25.00)	.00	(25.00)	.00
05026-000	Fine Income	.00	.00	.00	100.00	.00	100.00	.00
05032-000	Lien Income	37.78	.00	37.78	4,479.68	.00	4,479.68	.00
05050-900	Interest Income	527.23	.00	527.23	1,290.33	.00	1,290.33	.00
05100-000	Misc. Income	.00	.00	.00	62.00	.00	62.00	.00
	Subtotal Income	39,511.05	25,274.00	14,237.05	638,375.91	575,670.80	62,705.11	769,460.60
EXPENSES								
Expenses								
06120-000	Community Events	55.00	60.00	5.00	24,285.67	18,600.00	(5,685.67)	20,000.00 ✓
06135-000	Board & Annual Meetings	.00	.00	.00	704.20	500.00	(204.20)	1,000.00
06305-000	Accounting	.00	.00	.00	2,965.00	13,000.00	10,035.00	13,000.00
06306-000	Legal	400.00	250.00	(150.00)	5,944.50	750.00	(5,194.50)	1,000.00
06310-000	Insurance Expense	1,425.93	2,000.00	574.07	15,990.94	14,469.00	(1,521.94)	20,469.00
06320-000	Staffing (Admin & Maint)	279.00	1,365.00	1,086.00	5,675.40	12,285.00	6,609.60	16,380.00
06330-000	Bank Charges	22.79	21.00	(1.79)	274.87	189.00	(85.87)	250.00
06410-000	Refuse Removal	243.72	215.00	(28.72)	2,195.80	1,935.00	(260.80)	2,580.00
06415-000	Electricity & Gas	4,260.90	3,723.00	(537.90)	35,729.44	33,507.00	(2,222.44)	44,676.00
06420-000	Water	13,642.02	14,500.00	857.98	37,932.43	44,200.00	6,267.57	62,357.00
06425-000	Sewer	184.00	1,100.00	916.00	1,880.00	4,850.00	2,970.00	6,208.00
06615-000	Snow Removal	.00	.00	.00	15,743.32	15,000.00	(743.32)	25,000.00
06620-000	Capital Replacement Reserve	1,961.92 ✓	5,000.00	3,038.08	64,091.22	65,660.80 ✓	1,569.58	88,660.80
06621-900	Capital Expenses	2,539.55	.00	(2,539.55)	26,120.30	.00	(26,120.30)	.00
06626-000	Postage	1,060.36	300.00	(760.36)	7,500.76	5,980.00	(1,520.76)	6,925.00
06630-000	Repairs and Maintenance	60.17	4,000.00	3,939.83	4,348.03	28,000.00	23,651.97	35,000.00
06631-000	Fence Repair	.00	2,850.00	2,850.00	.00	8,850.00	8,850.00	8,850.00
06810-000	Commons Mowing	15,281.40	16,000.00	718.60	56,349.77	67,125.00	10,775.23	105,125.00
06820-000	Commons Fertilizing	3,811.50	3,675.00	(136.50)	13,503.60	11,025.00	(2,478.60)	14,700.00
06830-000	Commons Turf Spraying	3,675.38	3,550.00	(125.38)	11,107.81	10,650.00	(457.81)	14,200.00
06843-000	Master Tree Program	3,049.20	.00	(3,049.20)	18,321.42	30,385.00	12,063.58 ✓	50,000.00
06850-000	Flowers (Planting & Maint)	259.44	300.00	40.56	2,051.94	3,238.00	1,186.06	3,500.00
06860-000	Sprinkler Turn On & Blow Out	.00	.00	.00	2,395.80	4,250.00	1,854.20	8,500.00
06880-000	Landscape Labor	3,309.22	7,500.00	4,190.78	18,874.63	23,500.00	4,625.37	30,000.00
06890-000	Misc. Landscape	.00	500.00	500.00	1,339.47	9,500.00	8,160.53	20,000.00
06891-000	Swale Maintenance	2,988.97	750.00	(2,238.97)	2,988.97	9,250.00	6,261.03 ✓	10,000.00

# Eagle Ridge Homeowners Association

Income/Expense Statement  
 Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06900-000	Web Fees	471.27	458.00	(13.27)	4,261.27	4,122.00	(139.27)	5,500.00
07505-000	Management Fee	5,089.50	5,100.00	10.50	45,229.50	45,500.00	270.50	60,912.00
07508-000	Property Taxes	.00	.00	.00	1,411.55	1,200.00	(211.55)	2,400.00
07515-000	Income Tax	.00	.00	.00	137.00	.00	(137.00)	.00
	Expenses	64,071.24	73,217.00	9,145.76	429,354.61	487,520.80	58,166.19	677,192.80
	TOTAL EXPENSES	64,071.24	73,217.00	9,145.76	429,354.61	487,520.80	58,166.19	677,192.80
	Current Year Net Income/(loss)	(24,560.19)	(47,943.00)	23,382.81	209,021.30 ✓	88,150.00	120,871.30	92,267.80
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# Eagle Ridge Homeowners Association

Income/Expense Statement  
Sub-account: 000 Main

Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
05010-000	Dues	35,739.71	17,000.00	18,739.71	499,337.54	441,000.00	58,337.54	588,139.00
05013-000	Reserve Assessments	475.51	3,000.00	(2,524.49)	56,913.82	65,900.00	(8,986.18)	88,660.80
05014-000	Transfer Fee	.00	.00	.00	700.00	.00	700.00	.00
05020-000	Late Charges	691.26	204.00	487.26	9,189.79	2,340.00	6,849.79	3,000.00
05021-000	Late Interest	79.86	70.00	9.86	2,236.53	770.00	1,466.53	1,000.00
05025-000	NSF Income	(2.22)	.00	(2.22)	(25.00)	.00	(25.00)	.00
05026-000	Fine Income	.00	.00	.00	100.00	.00	100.00	.00
05032-000	Lien Income	37.78	.00	37.78	4,479.68	.00	4,479.68	.00
05100-000	Misc. Income	.00	.00	.00	62.00	.00	62.00	.00
	<b>Subtotal Income</b>	<b>37,021.90</b>	<b>20,274.00</b>	<b>16,747.90</b>	<b>572,994.36</b>	<b>510,010.00</b>	<b>62,984.36</b>	<b>680,799.80</b>

EXPENSES

Expenses

06120-000	Community Events	55.00	60.00	5.00	24,285.67	18,600.00	(5,685.67)	20,000.00
06135-000	Board & Annual Meetings	.00	.00	.00	704.20	500.00	(204.20)	1,000.00
06305-000	Accounting	.00	.00	.00	2,965.00	13,000.00	10,035.00	13,000.00
06306-000	Legal	400.00	250.00	(150.00)	5,944.50	750.00	(5,194.50)	1,000.00
06310-000	Insurance Expense	1,425.93	2,000.00	574.07	15,990.94	14,469.00	(1,521.94)	20,469.00
06320-000	Staffing (Admin & Maint)	279.00	1,365.00	1,086.00	5,675.40	12,285.00	6,609.60	16,380.00
06330-000	Bank Charges	22.79	21.00	(1.79)	274.87	189.00	(85.87)	250.00
06410-000	Refuse Removal	243.72	215.00	(28.72)	2,195.80	1,935.00	(260.80)	2,580.00
06415-000	Electricity & Gas	4,260.90	3,723.00	(537.90)	35,729.44	33,507.00	(2,222.44)	44,676.00
06420-000	Water	13,642.02	14,500.00	857.98	37,932.43	44,200.00	6,267.57	62,357.00
06425-000	Sewer	184.00	1,100.00	916.00	1,880.00	4,850.00	2,970.00	6,208.00
06615-000	Snow Removal	.00	.00	.00	15,743.32	15,000.00	(743.32)	25,000.00
06620-000	Capital Replacement Reserve	1,961.92	5,000.00	3,038.08	64,091.22	65,660.80	1,569.58	88,660.80
06626-000	Postage	1,060.36	300.00	(760.36)	7,500.76	5,980.00	(1,520.76)	6,925.00
06630-000	Repairs and Maintenance	60.17	4,000.00	3,939.83	4,348.03	28,000.00	23,651.97	35,000.00
06631-000	Fence Repair	.00	2,850.00	2,850.00	.00	8,850.00	8,850.00	8,850.00
06810-000	Commons Mowing	15,281.40	16,000.00	718.60	56,349.77	67,125.00	10,775.23	105,125.00
06820-000	Commons Fertilizing	3,811.50	3,675.00	(136.50)	13,503.60	11,025.00	(2,478.60)	14,700.00
06830-000	Commons Turf Spraying	3,675.38	3,550.00	(125.38)	11,107.81	10,650.00	(457.81)	14,200.00
06843-000	Master Tree Program	3,049.20	.00	(3,049.20)	18,321.42	30,385.00	12,063.58	50,000.00
06850-000	Flowers (Planting & Maint)	259.44	300.00	40.56	2,051.94	3,238.00	1,186.06	3,500.00
06860-000	Sprinkler Turn On & Blow Out	.00	.00	.00	2,395.80	4,250.00	1,854.20	8,500.00
06880-000	Landscape Labor	3,309.22	7,500.00	4,190.78	18,874.63	23,500.00	4,625.37	30,000.00
06890-000	Misc. Landscape	.00	500.00	500.00	1,339.47	9,500.00	8,160.53	20,000.00
06891-000	Swale Maintenance	2,988.97	750.00	(2,238.97)	2,988.97	9,250.00	6,261.03	10,000.00
06900-000	Web Fees	471.27	458.00	(13.27)	4,261.27	4,122.00	(139.27)	5,500.00

# Eagle Ridge Homeowners Association

## Income/Expense Statement

Sub-account: 000 Main

Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07505-000	Management Fee	5,089.50	5,100.00	10.50	45,229.50	45,500.00	270.50	60,912.00
07508-000	Property Taxes	.00	.00	.00	1,411.55	1,200.00	(211.55)	2,400.00
07515-000	Income Tax	.00	.00	.00	137.00	.00	(137.00)	.00
	Expenses	61,531.69	73,217.00	11,685.31	403,234.31	487,520.80	84,286.49	677,192.80
	TOTAL EXPENSES	61,531.69	73,217.00	11,685.31	403,234.31	487,520.80	84,286.49	677,192.80
	Current Year Net Income/(loss)	(24,509.79)	(52,943.00)	28,433.21	169,760.05	22,489.20	147,270.85	3,607.00

# Eagle Ridge Homeowners Association

Income/Expense Statement  
Sub-account: 900 Capital Reserve

Period: 09/01/19 to 09/30/19

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
05000-900	Capital Reserve Income	1,961.92	5,000.00	(3,038.08)	64,091.22	65,660.80	(1,569.58)	88,660.80
05050-900	Interest Income	527.23	.00	527.23	1,290.33	.00	1,290.33	.00
	Subtotal Income	2,489.15	5,000.00	(2,510.85)	65,381.55	65,660.80	(279.25)	88,660.80
EXPENSES								
Expenses								
06621-900	Capital Expenses	2,539.55	.00	(2,539.55)	26,120.30	.00	(26,120.30)	.00
	Expenses	2,539.55	.00	(2,539.55)	26,120.30	.00	(26,120.30)	.00
	TOTAL EXPENSES	2,539.55	.00	(2,539.55)	26,120.30	.00	(26,120.30)	.00
	Current Year Net Income/(loss)	(50.40)	5,000.00	(5,050.40)	39,261.25	65,660.80	(26,399.55)	88,660.80
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