

Eagle Ridge HOA

Run Date: 10/11/2022

Run Time: 09:55 AM

BALANCE SHEET

As of: 09/30/2022

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$510,441.99
01013-000	Alliance Bank - Reserves/WC	\$426,846.29
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$16,995.25)
	TOTAL ASSETS	<u>\$937,288.28</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	<u>\$0.00</u>

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$774,718.85
	Current Year Net Income/(Loss)	\$162,569.43
	TOTAL EQUITY	<u>\$937,288.28</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$937,288.28</u>

Eagle Ridge HOA

INCOME STATEMENT

Start: 09/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
05010-000 Dues	22,617.28	26,000.00	(3,382.72)	456,108.54	457,000.00	(891.46)	585,000.00
05013-000 Reserve Assessments	774.90	450.00	324.90	69,894.05	69,750.00	144.05	93,700.00
05014-000 Transfer Fee	(700.00)	0.00	(700.00)	(700.00)	0.00	(700.00)	0.00
05020-000 Late Charges	857.94	250.00	607.94	7,183.63	2,250.00	4,933.63	3,500.00
05021-000 Late Interest	100.53	82.00	18.53	2,969.55	738.00	2,231.55	1,164.00
05025-000 NSF Income	(80.00)	0.00	(80.00)	0.00	0.00	0.00	0.00
05026-000 Fine Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	825.00	0.00	825.00	0.00
05050-000 Interest Income	11.04	0.00	11.04	105.49	0.00	105.49	0.00
05050-900 Interest Income - Capital Reserves	87.43	0.00	87.43	646.60	0.00	646.60	0.00
05100-000 Misc. Income	0.00	0.00	0.00	1,034.12	0.00	1,034.12	0.00
Total	31,477.12	34,590.00	(3,112.88)	608,388.98	600,010.00	8,378.98	777,064.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	3,167.97	600.00	(2,567.97)	27,288.82	21,628.00	(5,660.82)	22,362.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	247.29	110.00	(137.29)	360.00
06305-000 Accounting	0.00	0.00	0.00	250.00	3,250.00	3,000.00	3,250.00
06306-000 Legal	150.00	250.00	100.00	4,285.00	4,050.00	(235.00)	5,000.00
06308-000 Lien Filing Fees	146.50	0.00	(146.50)	1,164.00	0.00	(1,164.00)	0.00
06310-000 Insurance Expense	0.00	11,500.00	11,500.00	11,657.00	11,500.00	(157.00)	11,500.00
06320-000 Staffing (Admin & Maint)	0.00	1,365.00	1,365.00	5,478.75	12,285.00	6,806.25	16,380.00
06330-000 Bank Charges	0.00	15.00	15.00	142.75	345.00	202.25	395.00
06410-000 Refuse Removal	264.25	260.00	(4.25)	2,310.56	2,340.00	29.44	3,120.00
06415-000 Electricity & Gas	4,843.79	4,500.00	(343.79)	43,056.02	40,500.00	(2,556.02)	54,000.00
06420-000 Water	19,307.54	16,200.00	(3,107.54)	51,027.33	51,000.00	(27.33)	75,400.00
06425-000 Sewer	185.16	190.00	4.84	1,693.44	3,828.00	2,134.56	4,398.00
06615-000 Snow Removal	0.00	0.00	0.00	24,391.48	23,000.00	(1,391.48)	28,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
06626-000 Postage	307.14	1,600.00	1,292.86	3,980.72	5,970.00	1,989.28	8,300.00
06630-000 Repairs and Maint	1,813.88	3,000.00	1,186.12	9,730.71	14,500.00	4,769.29	17,500.00
06631-000 Fence Repair	2,324.80	0.00	(2,324.80)	2,324.80	0.00	(2,324.80)	0.00
06810-000 Commons Mowing	11,122.75	17,510.00	6,387.25	60,948.18	75,190.00	14,241.82	109,180.00
06820-000 Commons Fertilizing	0.00	3,863.00	3,863.00	8,315.27	11,589.00	3,273.73	15,452.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	4,990.70	15,000.00	10,009.30	20,000.00
06843-000 Tree Program	0.00	0.00	0.00	18,390.75	30,000.00	11,609.25	35,000.00
06850-000 Flowers	0.00	0.00	0.00	4,069.60	3,500.00	(569.60)	4,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	2,779.50	3,100.00	320.50	7,210.00
06880-000 Landscape Labor	5,540.18	6,000.00	459.82	18,018.43	27,000.00	8,981.57	37,000.00
06890-000 Misc. Landscape	0.00	500.00	500.00	7,408.76	11,000.00	3,591.24	20,000.00
06891-000 Swale Maintenance	1,829.33	1,000.00	(829.33)	2,055.69	6,000.00	3,944.31	7,250.00
06900-000 Web Fees	0.00	400.00	400.00	3,065.40	2,950.00	(115.40)	4,000.00
07505-000 Management Fee	5,975.00	5,950.00	(25.00)	53,595.00	53,220.00	(375.00)	71,130.00
07508-000 Property Taxes	0.00	0.00	0.00	2,798.60	2,300.00	(498.60)	2,300.00
07515-000 Income Tax	0.00	0.00	0.00	83.00	120.00	37.00	120.00
Total	64,786.29	82,511.00	17,724.71	445,819.55	505,547.00	59,727.45	676,807.00
Net Income	(33,309.17)	(47,921.00)	14,611.83	162,569.43	94,463.00	68,106.43	100,257.00

Eagle Ridge HOA

INCOME STATEMENT

Main

Start: 09/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	22,617.28	26,000.00	(3,382.72)	456,108.54	457,000.00	(891.46)	585,000.00
05013-000 Reserve Assessments	774.90	450.00	324.90	69,894.05	69,750.00	144.05	93,700.00
05014-000 Transfer Fee	(700.00)	0.00	(700.00)	(700.00)	0.00	(700.00)	0.00
05020-000 Late Charges	857.94	250.00	607.94	7,183.63	2,250.00	4,933.63	3,500.00
05021-000 Late Interest	100.53	82.00	18.53	2,969.55	738.00	2,231.55	1,164.00
05025-000 NSF Income	(80.00)	0.00	(80.00)	0.00	0.00	0.00	0.00
05026-000 Fine Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	825.00	0.00	825.00	0.00
05050-000 Interest Income	11.04	0.00	11.04	105.49	0.00	105.49	0.00
05100-000 Misc. Income	0.00	0.00	0.00	1,034.12	0.00	1,034.12	0.00
Total	23,581.69	26,782.00	(3,200.31)	537,470.38	529,738.00	7,732.38	683,364.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	3,167.97	600.00	(2,567.97)	27,288.82	21,628.00	(5,660.82)	22,362.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	247.29	110.00	(137.29)	360.00
06305-000 Accounting	0.00	0.00	0.00	250.00	3,250.00	3,000.00	3,250.00
06306-000 Legal	150.00	250.00	100.00	4,285.00	4,050.00	(235.00)	5,000.00
06308-000 Lien Filing Fees	146.50	0.00	(146.50)	1,164.00	0.00	(1,164.00)	0.00
06310-000 Insurance Expense	0.00	11,500.00	11,500.00	11,657.00	11,500.00	(157.00)	11,500.00
06320-000 Staffing (Admin & Maint)	0.00	1,365.00	1,365.00	5,478.75	12,285.00	6,806.25	16,380.00
06330-000 Bank Charges	0.00	15.00	15.00	142.75	345.00	202.25	395.00
06410-000 Refuse Removal	264.25	260.00	(4.25)	2,310.56	2,340.00	29.44	3,120.00
06415-000 Electricity & Gas	4,843.79	4,500.00	(343.79)	43,056.02	40,500.00	(2,556.02)	54,000.00
06420-000 Water	19,307.54	16,200.00	(3,107.54)	51,027.33	51,000.00	(27.33)	75,400.00
06425-000 Sewer	185.16	190.00	4.84	1,693.44	3,828.00	2,134.56	4,398.00
06615-000 Snow Removal	0.00	0.00	0.00	24,391.48	23,000.00	(1,391.48)	28,000.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
06626-000 Postage	307.14	1,600.00	1,292.86	3,980.72	5,970.00	1,989.28	8,300.00
06630-000 Repairs and Maint	1,813.88	3,000.00	1,186.12	9,730.71	14,500.00	4,769.29	17,500.00
06631-000 Fence Repair	2,324.80	0.00	(2,324.80)	2,324.80	0.00	(2,324.80)	0.00
06810-000 Commons Mowing	11,122.75	17,510.00	6,387.25	60,948.18	75,190.00	14,241.82	109,180.00
06820-000 Commons Fertilizing	0.00	3,863.00	3,863.00	8,315.27	11,589.00	3,273.73	15,452.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	4,990.70	15,000.00	10,009.30	20,000.00
06843-000 Tree Program	0.00	0.00	0.00	18,390.75	30,000.00	11,609.25	35,000.00
06850-000 Flowers	0.00	0.00	0.00	4,069.60	3,500.00	(569.60)	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	2,779.50	3,100.00	320.50	7,210.00
06880-000 Landscape Labor	5,540.18	6,000.00	459.82	18,018.43	27,000.00	8,981.57	37,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06890-000 Misc. Landscape	0.00	500.00	500.00	7,408.76	11,000.00	3,591.24	20,000.00
06891-000 Swale Maintenance	1,829.33	1,000.00	(829.33)	2,055.69	6,000.00	3,944.31	7,250.00
06900-000 Web Fees	0.00	400.00	400.00	3,065.40	2,950.00	(115.40)	4,000.00
07505-000 Management Fee	5,975.00	5,950.00	(25.00)	53,595.00	53,220.00	(375.00)	71,130.00
07508-000 Property Taxes	0.00	0.00	0.00	2,798.60	2,300.00	(498.60)	2,300.00
07515-000 Income Tax	0.00	0.00	0.00	83.00	120.00	37.00	120.00
Total	64,786.29	82,511.00	17,724.71	445,819.55	505,547.00	59,727.45	676,807.00
Net Income	(41,204.60)	(55,729.00)	14,524.40	91,650.83	24,191.00	67,459.83	6,557.00

Eagle Ridge HOA
INCOME STATEMENT
Capital Reserves
Start: 09/01/2022 | End: 09/30/2022
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
05050-900 Interest Income - Capital Reserves	87.43	0.00	87.43	646.60	0.00	646.60	0.00
Total	7,895.43	7,808.00	87.43	70,918.60	70,272.00	646.60	93,700.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	7,895.43	7,808.00	87.43	70,918.60	70,272.00	646.60	93,700.00