

Eagle Ridge HOA

Run Date: 10/25/2023

Run Time: 09:11 AM

BALANCE SHEET

As of: 09/30/2023

Assets

Account #	Account Name	Total
01002-000	GESA - Savings	\$100.00
01004-000	GESA - Money Market (Reserve)	\$243,256.76
01005-000	Umpqua Money Market (Operating)	\$243,626.10
01011-000	Alliance Bank - Operating	\$196,873.27
01013-000	Alliance Bank - Reserves/WC	\$139,684.65
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$16,995.25)
	TOTAL ASSETS	<u>\$823,540.78</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$882,767.30
	Current Year Net Income/(Loss)	(\$59,226.52)
	TOTAL EQUITY	<u>\$823,540.78</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$823,540.78</u>

Eagle Ridge HOA

Run Date: 10/25/2023

Run Time: 09:12 AM

INCOME STATEMENT

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
05010-000 Dues	21,149.18	32,425.26	(11,276.08)	471,153.10	461,548.57	9,604.53	589,211.07
05013-000 Reserve Assessments	978.50	5,186.46	(4,207.96)	71,033.91	73,825.22	(2,791.31)	94,244.99
05014-000 Transfer Fee	297.57	0.00	297.57	1,490.55	0.00	1,490.55	0.00
05020-000 Late Charges	1,093.81	350.00	743.81	8,129.89	3,150.00	4,979.89	4,500.00
05021-000 Late Interest	664.02	105.00	559.02	1,590.65	945.00	645.65	1,350.00
05026-000 Fine Income	0.00	0.00	0.00	650.00	0.00	650.00	0.00
05032-000 Lien Income	1,300.00	0.00	1,300.00	2,200.00	0.00	2,200.00	0.00
05050-000 Interest Income	859.99	125.00	734.99	3,707.60	375.00	3,332.60	500.00
05050-900 Interest Income - Capital Rese...	715.33	0.00	715.33	4,120.38	0.00	4,120.38	0.00
05100-000 Misc. Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
Income Total	34,866.40	45,999.72	(11,133.32)	634,398.08	610,115.79	24,282.29	783,506.06
Total Income	34,866.40	45,999.72	(11,133.32)	634,398.08	610,115.79	24,282.29	783,506.06

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	1,269.60	600.00	(669.60)	36,775.70	24,580.00	(12,195.70)	25,314.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	127.55	110.00	(17.55)	360.00
06305-000 Accounting	0.00	0.00	0.00	3,070.00	3,250.00	180.00	3,250.00
06306-000 Legal	690.00	250.00	(440.00)	4,722.64	4,050.00	(672.64)	5,000.00
06308-000 Lien Filing Fees	100.00	0.00	(100.00)	713.50	0.00	(713.50)	0.00
06310-000 Insurance Expense	0.00	12,006.71	12,006.71	12,162.00	12,006.71	(155.29)	12,006.71
06320-000 Staffing (Admin & Maint)	2,176.90	1,365.00	(811.90)	13,498.35	15,285.00	1,786.65	20,380.00
06330-000 Bank Charges	0.00	15.00	15.00	10.00	345.00	335.00	395.00
06410-000 Refuse Removal	270.15	265.00	(5.15)	2,437.13	2,385.00	(52.13)	3,180.00
06415-000 Electricity & Gas	5,210.82	4,635.00	(575.82)	45,610.36	43,993.60	(1,616.76)	57,898.60
06420-000 Water	22,344.10	16,686.00	(5,658.10)	68,201.06	49,357.38	(18,843.68)	74,489.38
06425-000 Sewer	185.16	190.00	4.84	1,896.60	3,828.00	1,931.40	4,398.00
06615-000 Snow Removal	0.00	0.00	0.00	37,376.19	23,300.00	(14,076.19)	29,300.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
06621-900 Capital Expenses	0.00	0.00	0.00	134,485.54	107,436.66	(27,048.88)	107,436.66
06626-000 Postage	1,480.98	1,600.00	119.02	5,085.43	5,970.00	884.57	8,300.00
06630-000 Repairs and Maint	1,479.94	2,000.00	520.06	7,901.24	12,000.00	4,098.76	15,000.00
06810-000 Commons Mowing	14,215.40	18,910.80	4,695.40	77,556.95	81,205.20	3,648.25	117,914.40
06820-000 Commons Fertilizing	0.00	4,172.04	4,172.04	11,716.31	12,516.12	799.81	16,688.16
06830-000 Commons Turf Spraying	3,432.25	0.00	(3,432.25)	8,062.13	9,500.00	1,437.87	13,500.00
06843-000 Tree Program	0.00	0.00	0.00	30,832.12	30,000.00	(832.12)	35,000.00
06850-000 Flowers	0.00	0.00	0.00	2,887.48	3,500.00	612.52	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	3,815.00	3,100.00	(715.00)	7,210.00
06880-000 Landscape Labor	4,736.93	6,000.00	1,263.07	22,324.81	24,700.00	2,375.19	34,700.00
06890-000 Misc. Landscape	5,686.22	500.00	(5,186.22)	22,244.88	10,000.00	(12,244.88)	18,000.00
06891-000 Swale Maintenance	763.00	1,000.00	237.00	7,528.43	5,500.00	(2,028.43)	6,750.00
06900-000 Web Fees	250.00	400.00	150.00	2,800.00	2,950.00	150.00	4,000.00
07505-000 Management Fee	6,300.00	6,300.00	0.00	56,600.25	56,700.00	99.75	75,600.00
07508-000 Property Taxes	0.00	0.00	0.00	2,558.95	2,300.00	(258.95)	2,300.00
07515-000 Income Tax	0.00	0.00	0.00	352.00	120.00	(232.00)	120.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense Total	78,399.45	84,703.55	6,304.10	693,624.60	620,260.67	(73,363.93)	796,690.91
Total Expense	78,399.45	84,703.55	6,304.10	693,624.60	620,260.67	(73,363.93)	796,690.91
Net Income	(43,533.05)	(38,703.83)	(4,829.22)	(59,226.52)	(10,144.88)	(49,081.64)	(13,184.85)

Eagle Ridge HOA

INCOME STATEMENT

Run Date: 10/25/2023
Run Time: 09:12 AM

Main

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	21,149.18	32,425.26	(11,276.08)	471,153.10	461,548.57	9,604.53	589,211.07
05013-000 Reserve Assessments	978.50	5,186.46	(4,207.96)	71,033.91	73,825.22	(2,791.31)	94,244.99
05014-000 Transfer Fee	297.57	0.00	297.57	1,490.55	0.00	1,490.55	0.00
05020-000 Late Charges	1,093.81	350.00	743.81	8,129.89	3,150.00	4,979.89	4,500.00
05021-000 Late Interest	664.02	105.00	559.02	1,590.65	945.00	645.65	1,350.00
05026-000 Fine Income	0.00	0.00	0.00	650.00	0.00	650.00	0.00
05032-000 Lien Income	1,300.00	0.00	1,300.00	2,200.00	0.00	2,200.00	0.00
05050-000 Interest Income	859.99	125.00	734.99	3,707.60	375.00	3,332.60	500.00
05100-000 Misc. Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
Income Total	26,343.07	38,191.72	(11,848.65)	560,005.70	539,843.79	20,161.91	689,806.06
Total Income	26,343.07	38,191.72	(11,848.65)	560,005.70	539,843.79	20,161.91	689,806.06

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	1,269.60	600.00	(669.60)	36,775.70	24,580.00	(12,195.70)	25,314.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	127.55	110.00	(17.55)	360.00
06305-000 Accounting	0.00	0.00	0.00	3,070.00	3,250.00	180.00	3,250.00
06306-000 Legal	690.00	250.00	(440.00)	4,722.64	4,050.00	(672.64)	5,000.00
06308-000 Lien Filing Fees	100.00	0.00	(100.00)	713.50	0.00	(713.50)	0.00
06310-000 Insurance Expense	0.00	12,006.71	12,006.71	12,162.00	12,006.71	(155.29)	12,006.71
06320-000 Staffing (Admin & Maint)	2,176.90	1,365.00	(811.90)	13,498.35	15,285.00	1,786.65	20,380.00
06330-000 Bank Charges	0.00	15.00	15.00	10.00	345.00	335.00	395.00
06410-000 Refuse Removal	270.15	265.00	(5.15)	2,437.13	2,385.00	(52.13)	3,180.00
06415-000 Electricity & Gas	5,210.82	4,635.00	(575.82)	45,610.36	43,993.60	(1,616.76)	57,898.60
06420-000 Water	22,344.10	16,686.00	(5,658.10)	68,201.06	49,357.38	(18,843.68)	74,489.38
06425-000 Sewer	185.16	190.00	4.84	1,896.60	3,828.00	1,931.40	4,398.00
06615-000 Snow Removal	0.00	0.00	0.00	37,376.19	23,300.00	(14,076.19)	29,300.00
06620-000 Capital Replacement Reserve	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
06626-000 Postage	1,480.98	1,600.00	119.02	5,085.43	5,970.00	884.57	8,300.00
06630-000 Repairs and Maint	1,479.94	2,000.00	520.06	7,901.24	12,000.00	4,098.76	15,000.00
06810-000 Commons Mowing	14,215.40	18,910.80	4,695.40	77,556.95	81,205.20	3,648.25	117,914.40
06820-000 Commons Fertilizing	0.00	4,172.04	4,172.04	11,716.31	12,516.12	799.81	16,688.16
06830-000 Commons Turf Spraying	3,432.25	0.00	(3,432.25)	8,062.13	9,500.00	1,437.87	13,500.00
06843-000 Tree Program	0.00	0.00	0.00	30,832.12	30,000.00	(832.12)	35,000.00
06850-000 Flowers	0.00	0.00	0.00	2,887.48	3,500.00	612.52	4,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	3,815.00	3,100.00	(715.00)	7,210.00
06880-000 Landscape Labor	4,736.93	6,000.00	1,263.07	22,324.81	24,700.00	2,375.19	34,700.00
06890-000 Misc. Landscape	5,686.22	500.00	(5,186.22)	22,244.88	10,000.00	(12,244.88)	18,000.00
06891-000 Swale Maintenance	763.00	1,000.00	237.00	7,528.43	5,500.00	(2,028.43)	6,750.00
06900-000 Web Fees	250.00	400.00	150.00	2,800.00	2,950.00	150.00	4,000.00
07505-000 Management Fee	6,300.00	6,300.00	0.00	56,600.25	56,700.00	99.75	75,600.00
07508-000 Property Taxes	0.00	0.00	0.00	2,558.95	2,300.00	(258.95)	2,300.00
07515-000 Income Tax	0.00	0.00	0.00	352.00	120.00	(232.00)	120.00
Expense Total	78,399.45	84,703.55	6,304.10	559,139.06	512,824.01	(46,315.05)	689,254.25

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	78,399.45	84,703.55	6,304.10	559,139.06	512,824.01	(46,315.05)	689,254.25
Net Income	(52,056.38)	(46,511.83)	(5,544.55)	866.64	27,019.78	(26,153.14)	551.81

Eagle Ridge HOA

Run Date: 10/25/2023

Run Time: 09:12 AM

INCOME STATEMENT

Capital Reserves

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	7,808.00	7,808.00	0.00	70,272.00	70,272.00	0.00	93,700.00
05050-900 Interest Income - Capital Rese...	715.33	0.00	715.33	4,120.38	0.00	4,120.38	0.00
Income Total	8,523.33	7,808.00	715.33	74,392.38	70,272.00	4,120.38	93,700.00
Total Income	8,523.33	7,808.00	715.33	74,392.38	70,272.00	4,120.38	93,700.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06621-900 Capital Expenses	0.00	0.00	0.00	134,485.54	107,436.66	(27,048.88)	107,436.66
Expense Total	0.00	0.00	0.00	134,485.54	107,436.66	(27,048.88)	107,436.66
Total Expense	0.00	0.00	0.00	134,485.54	107,436.66	(27,048.88)	107,436.66
Net Income	8,523.33	7,808.00	715.33	(60,093.16)	(37,164.66)	(22,928.50)	(13,736.66)