

Eagle Ridge Homeowners Association

Balance Sheet
As of 12/31/18

ASSETS

1001-000	Banner - Operating Account	\$	30,535.02
1003-000	Banner - Capital Reserve Acct		219,708.26
1202-000	Equipment and Fixtures		16,995.25
1250-000	Accumulation Deprec		(6,883.08)
TOTAL ASSETS			<u>\$ 260,355.45</u> =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.		\$.00
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EQUITY:

3900-000	Retained Earnings	\$	227,871.62
	Current Year Net Income/(Loss)		32,483.83
Subtotal Equity			<u>\$ 260,355.45</u>
TOTAL LIABILITIES & EQUITY			<u>\$ 260,355.45</u> =====

Eagle Ridge Homeowners Association

Income/Expense Statement Sub-account: 000 Main

Period: 12/01/18 to 12/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
DME:								
10-000	Dues	23,513.65	14,000.00	9,513.65	553,160.94	550,000.00	3,160.94	550,000.00
13-000	Reserve Assessments	2,925.71	2,300.00	625.71	86,237.53	80,000.00	6,237.53	80,000.00
14-000	Transfer Fee	(1,400.00)	.00	(1,400.00)	1,100.00	.00	1,100.00	.00
20-000	Late Charges	1,791.91	.00	1,791.91	6,815.56	.00	6,815.56	.00
21-000	Late Interest	762.49	.00	762.49	3,418.46	.00	3,418.46	.00
25-000	NSF Income	.35	.00	.35	90.00	.00	90.00	.00
26-000	Fine Income	.00	.00	.00	500.00	.00	500.00	.00
32-000	Lien Income	(1,650.00)	.00	(1,650.00)	(664.22)	.00	(664.22)	.00
15-000	Initiation Fees	100.00	.00	100.00	200.00	.00	200.00	.00
30-000	Misc. Income	.00	.00	.00	918.67	.00	918.67	.00
Subtotal Income		26,044.11	16,300.00	9,744.11	651,776.94	630,000.00	21,776.94	630,000.00

EXPENSES

Expenses								
20-000	Community Events	.00	500.00	500.00	22,239.21	11,280.00	(10,959.21)	11,280.00
35-000	Board & Annual Meetings	.00	.00	.00	735.83	40.00	(695.83)	40.00
35-000	Accounting	1,500.00	225.00	(1,275.00)	13,838.91	10,400.00	(3,438.91)	10,400.00
36-000	Legal	80.00	525.00	465.00	2,806.00	6,300.00	3,394.00	6,300.00
40-000	Insurance Expense	1,357.28	1,500.00	142.74	19,171.59	21,300.00	2,128.41	21,300.00
20-000	Staffing (Admin & Maint)	1,468.80	1,000.00	(468.80)	108,584.64	138,000.00	29,415.36	138,000.00
30-000	Bank Charges	68.92	.00	(68.92)	1,521.44	1,500.00	(21.44)	1,500.00
40-000	Refuse Removal	234.34	175.00	(59.34)	3,083.58	2,100.00	(983.58)	2,100.00
15-000	Electricity & Gas	3,571.60	3,650.00	78.40	45,844.35	43,800.00	(2,044.35)	43,800.00
20-000	Water	254.34	325.00	70.66	54,051.75	57,300.00	3,248.25	57,300.00
25-000	Sewer	1,036.72	175.00	(861.72)	15,102.70	14,600.00	(502.70)	14,600.00
15-000	Snow Removal	435.20	950.00	514.80	1,423.37	3,800.00	2,376.63	3,800.00
20-000	Capital Replacement Reserve	8,013.49	2,300.00	(5,713.49)	10,870.31	(6,900.00)	(17,770.31)	(6,900.00)
25-000	Supplies	.00	.00	.00	93.43	.00	(93.43)	.00
26-000	Postage	91.25	1,830.00	1,738.75	11,347.48	14,820.00	3,472.52	14,820.00
30-000	Repairs and Maintenance	157.95	2,000.00	1,842.05	41,399.84	39,350.00	(2,049.84)	39,350.00
31-000	Fence Repair	(6,288.64)	.00	6,288.64	6,419.63	8,850.00	2,430.37	8,850.00
40-000	Commons Mowing	243.23	10,200.00	9,956.77	58,372.01	76,900.00	18,527.99	76,900.00
20-000	Commons Fertilizing	.00	.00	.00	16,732.00	15,500.00	(1,232.00)	15,500.00
30-000	Commons Turf Spraying	.00	70.00	70.00	3,475.19	3,840.00	364.81	3,840.00
13-000	Master Tree Program	435.20	30.00	(405.20)	58,502.62	47,160.00	(11,342.62)	47,160.00
30-000	Flowers (Planting & Maint)	.00	.00	.00	232.87	2,500.00	2,267.13	2,500.00
30-000	Sprinkler Turn On & Blow Out	.00	.00	.00	2,611.20	.00	(2,611.20)	.00
30-000	Landscape Labor	.00	7,400.00	7,400.00	21,903.73	28,000.00	6,096.27	28,000.00
30-000	Misc. Landscape	10,860.00	.00	(10,860.00)	10,972.25	.00	(10,972.25)	.00

Eagle Ridge Homeowners Association

Income/Expense Statement Sub-account: 000 Main

Period: 12/01/18 to 12/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
01-000	Swale Maintenance	318.24	300.00	(18.24)	2,237.69	3,200.00	962.31	3,200.00
00-000	Web Fees	200.00	500.00	300.00	4,496.29	6,000.00	1,503.71	6,000.00
05-000	Management Fee	6,957.62	4,900.00	(2,057.62)	61,867.12	55,580.00	(6,307.12)	55,560.00
08-000	Property Taxes	.00	.00	.00	1,630.69	1,900.00	269.31	1,900.00
	Expenses	30,995.52	38,555.00	7,559.48	601,667.72	607,100.00	5,432.28	607,100.00
	TOTAL EXPENSES	30,995.52	38,555.00	7,559.48	601,667.72	607,100.00	5,432.28	607,100.00
	Current Year Net Income/(loss)	(4,951.41)	(22,255.00)	17,303.59	50,109.22	22,900.00	27,209.22	22,900.00

Eagle Ridge Homeowners Association

Income/Expense Statement Sub-account: 900 Capital Reserve

Period: 12/01/18 to 12/31/18

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Income:								
10-900	Capital Reserve Income	8,013.49	2,300.00	5,713.49	10,870.31	(6,900.00)	17,770.31	(6,900.00)
10-900	Interest Income	235.88	.00	235.88	555.02	.00	555.02	.00
	Subtotal Income	8,249.17	2,300.00	5,949.17	11,425.33	(6,900.00)	18,325.33	(6,900.00)
EXPENSES								
Expenses:								
10-900	Bank Charges	12.00	.00	(12.00)	12.00	.00	(12.00)	.00
11-900	Capital Expenses	3,089.92	.00	(3,089.92)	29,038.72	.00	(29,038.72)	.00
	Expenses	3,101.92	.00	(3,101.92)	29,050.72	.00	(29,050.72)	.00
	TOTAL EXPENSES	3,101.92	.00	(3,101.92)	29,050.72	.00	(29,050.72)	.00
	Current Year Net Income/(loss)	5,147.25	2,300.00	2,847.25	(17,625.39)	(6,900.00)	(10,725.39)	(6,900.00)