

## 2020 Budget - Eagle Ridge HOA

<b>INCOME:</b>		Cost/Mo	Frequency	# of lots	2020 Budget
5010	Dues: Residential	\$ 44.95	12	1159	\$ 625,164.60
5013	Capital Reserve Assessment	\$ 5.05	12	1159	\$ 70,235.40

**Total Homeowner Assessment: \$ 695,400.00**

5014	Transfer Fee				\$ -
5020	Late Charges				\$ 3,000.00
5021	Late Interest				\$ 1,000.00
5025	NSF Income				
5026	Fine Income				
5032	Lien Income				\$ -
5050	Interest Income				\$ -
5100	Misc. Income				\$ -

**Total Income: \$ 699,400.00**

<b>Snow Removal Expenses</b>					2020 Budget
6615	Mail Boxes				\$ 25,000.00
<b>Snow Removal Total</b>					<b>\$ 25,000.00</b>

<b>Landscaping Expenses</b>					
6810	Mowing - Commons				\$ 106,000.00
6820	Fertilize - Commons				\$ 15,000.00
6830	Turf/Noxious Weed Spray - Commons				\$ 20,000.00
6843	Master Tree Program				\$ 40,000.00
6850	Annual Flower Planting				\$ 3,500.00
6860	Sprinkler Turn On & Blow Out				\$ 8,000.00
6880	Landscape Labor for Irrigation				\$ 30,000.00
6890	Planter Beds/Shrub Pruning				\$ 20,000.00
6891	Swale/Pond Maintenance				\$ 10,000.00
<b>Landscaping Total</b>					<b>\$ 252,500.00</b>

<b>Community Event Expenses</b>					
6120	Community Events				\$ 20,000.00
6320	Staffing				\$ 16,380.00
<b>Community Event Total</b>					<b>\$ 36,380.00</b>

<b>Common Area Utilities</b>					
6410	Refuse Removal				\$ 3,000.00
6415	Irrigation/Street Lights/Water Fall Pumps				\$ 47,000.00
6420	Water				\$ 62,400.00
6425	Sewer				\$ 6,208.00
<b>Common Area Utilities Total</b>					<b>\$ 118,608.00</b>

<b>Common Area Repair &amp; Maintenance</b>					
6620	Capital Reserve Transfer				\$ 70,235.40
6630	Repairs and Maintenance				\$ 35,000.00
6631	Common Area Fence Repairs				\$ 5,000.00
<b>Common Area Repair &amp; Maintenance Total</b>					<b>\$ 110,235.40</b>

<b>Administrative Expenses</b>					
6135	Board & Annual Meetings				\$ 1,000.00
6305	Accounting				\$ 8,000.00
6306	Legal				\$ 6,000.00
6307	Code Enforcement				\$ -
6312	Amortization- Organizational Cost				
6310	Insurance Expense				\$ 21,000.00
6330	Bank Charges				\$ 350.00
6625	Supplies				\$ -
6626	Postage				\$ 8,000.00
6635	Special Projects				\$ -
6900	Web Fees/ Maintenance				\$ 6,000.00
7505	Management Fee				\$ 62,586.00
7508	Property Taxes				\$ 2,900.00
7515	Income Taxes				\$ 30.00
	Reserve Payments per 2017 Audit				\$ 19,801.00
<b>Administrative Total</b>					<b>\$ 135,667.00</b>

**Total Expenses: \$ 678,390.40**

**Net Cash Flow: \$ 21,009.60**