

2021 Proposed Budget - Eagle Ridge HOA

INCOME:		2020 Budget	Proposed 2021 Budget
5010	Dues: Residential	\$ 625,164.60	\$ 575,429.40
5010	Capital Reserve Assessment	\$ 70,235.40	\$ 92,040.00
Total Homeowner Assessment:		\$ 695,400.00	\$ 667,469.40

5014	Transfer Fee	\$ -	\$ -
5020	Late Charges	\$ 3,000.00	\$ 3,000.00
5021	Late Interest	\$ 1,000.00	\$ 1,000.00
5025	NSF Income		
5026	Fine Income		
5032	Lien Income	\$ -	
5050	Interest Income	\$ -	
5100	Misc. Income	\$ -	
Total Income:		\$ 699,400.00	\$ 671,469.40

EXPENSES:		2020 Budget	Proposed 2021 Budget
Snow Removal Expenses			
6615	Mail Boxes	\$ 25,000.00	\$ 28,000.00
Snow Removal Total		\$ 25,000.00	\$ 28,000.00
Landscaping Expenses			
6810	Mowing - Commons	\$ 106,000.00	\$ 106,000.00
6820	Fertilize - Commons	\$ 15,000.00	\$ 15,000.00
6830	Turf/Noxious Weed Spray - Commons	\$ 20,000.00	\$ 20,000.00
6843	Master Tree Program	\$ 40,000.00	\$ 40,000.00
6850	Annual Flower Planting	\$ 3,500.00	\$ 3,500.00
6860	Sprinkler Turn On & Blow Out	\$ 8,000.00	\$ 7,500.00
6880	Landscape Labor for Irrigation	\$ 30,000.00	\$ 30,000.00
6890	Planter Beds/Shrub Pruning	\$ 20,000.00	\$ 20,000.00
6891	Swale/Pond Maintenance	\$ 10,000.00	\$ 7,000.00
Landscaping Total		\$ 252,500.00	\$ 249,000.00
Community Event Expenses			
6120	Community Events	\$ 20,000.00	\$ 20,000.00
6320	Staffing	\$ 16,380.00	\$ 16,380.00
Community Event Total		\$ 36,380.00	\$ 36,380.00
Common Area Utilities			
6410	Refuse Removal	\$ 3,000.00	\$ 3,100.00
6415	Irrigation/Street Lights/Water Fall Pumps	\$ 47,000.00	\$ 50,000.00
6420	Water	\$ 62,400.00	\$ 59,000.00
6425	Sewer	\$ 6,208.00	\$ 6,208.00
Common Area Utilities Total		\$ 118,608.00	\$ 118,308.00
Common Area Repair & Maintenance			
6620	Capital Reserve Transfer	\$ 70,235.40	\$ 92,040.00
6630	Repairs and Maintenance	\$ 35,000.00	\$ 35,000.00
6631	Common Area Fence Repairs	\$ 5,000.00	\$ -
Common Area Repair & Maintenance Total		\$ 110,235.40	\$ 127,040.00
Administrative Expenses			
6135	Board & Annual Meetings	\$ 1,000.00	\$ 1,000.00
6305	Accounting	\$ 8,000.00	\$ 5,000.00
6306	Legal	\$ 6,000.00	\$ 5,000.00
6310	Insurance Expense	\$ 21,000.00	\$ 11,000.00
6330	Bank Charges	\$ 350.00	\$ 350.00
6625	Supplies	\$ -	\$ -
6626	Postage	\$ 8,000.00	\$ 8,000.00
6900	Web Fees/ Maintenance	\$ 6,000.00	\$ 4,000.00
7505	Management Fee	\$ 62,586.00	\$ 70,260.00
7508	Property Taxes	\$ 2,900.00	\$ 2,900.00
7515	Income Taxes	\$ 30.00	\$ 600.00
	Reserve Payments per 2017 Audit	\$ 19,801.00	\$ -
Administrative Total		\$ 135,667.00	\$ 108,110.00

Total Expenses: \$ 678,390.40 \$ 666,838.00

Net Cash Flow: \$ 21,009.60 \$ 4,631.40