

## 2023 Budget - Eagle Ridge HOA

<b>INCOME:</b>		<b>2022 Budget</b>	<b>2023 Budget</b>
5010	Dues: Residential	\$ 585,000.00	\$ 589,211.06
5013	Capital Reserve Assessment	\$ 93,700.00	\$ 94,244.99
<b>Total Homeowner Assessment:</b>		<b>\$ 678,700.00</b>	<b>\$ 683,456.06</b>
5014	Transfer Fee	\$ -	\$ -
5020	Late Charges	\$ 3,500.00	\$ 4,500.00
5021	Late Interest	\$ 1,164.00	\$ 1,350.00
5025	NSF Income	\$ -	\$ -
5026	Fine Income	\$ -	\$ -
5032	Lien Income	\$ -	\$ -
5050	Interest Income	\$ -	\$ -
5100	Misc. Income	\$ -	\$ -
<b>Total Income:</b>		<b>\$ 683,364.00</b>	<b>\$ 689,306.06</b>

<b>EXPENSES:</b>		<b>2022 Budget</b>	<b>2023 Budget</b>
<b>Snow Removal</b>			
6615	Mail Boxes and select sidewalks	\$ 28,000.00	\$ 29,300.00
<b>Snow Removal Total</b>		<b>\$ 28,000.00</b>	<b>\$ 29,300.00</b>
<b>Landscaping Expenses</b>			
6810	Mowing - Commons	\$ 109,180.00	\$ 117,914.40
6820	Fertilize - Commons	\$ 15,452.00	\$ 16,688.16
6830	Turf/Noxious Weed Spray - Commons	\$ 20,000.00	\$ 13,500.00
6843	Master Tree Program	\$ 35,000.00	\$ 35,000.00
6850	Annual Flower Planting	\$ 4,500.00	\$ 4,500.00
6860	Sprinkler Turn On & Blow Out	\$ 7,210.00	\$ 7,210.00
6880	Landscape Labor for Irrigation	\$ 37,000.00	\$ 34,700.00
6890	Planter Beds/Shrub Pruning	\$ 20,000.00	\$ 18,000.00
6891	Swale/Pond Maintenance	\$ 7,250.00	\$ 6,750.00
<b>Landscaping Total</b>		<b>\$ 255,592.00</b>	<b>\$ 254,262.56</b>
<b>Community Events</b>			
6120	Community Events	\$ 22,362.00	\$ 25,314.00
6320	Staffing	\$ 16,380.00	\$ 20,380.00
<b>Community Event Total</b>		<b>\$ 38,742.00</b>	<b>\$ 45,694.00</b>
<b>Common Area Utilities</b>			
6415	Irrigation/Street Lights/Water Fall Pumps	\$ 54,000.00	\$ 57,898.60
6420	Water	\$ 75,400.00	\$ 74,489.38
<b>Common Area Utilities Total</b>		<b>\$ 129,400.00</b>	<b>\$ 132,387.98</b>
<b>Common Area Repair &amp; Maintenance</b>			
6410	Refuse Removal	\$ 3,120.00	\$ 3,180.00
6425	Porta Potty/Sewer Lift Station Main.	\$ 4,398.00	\$ 4,398.00
6620	Capital Reserve Transfer	\$ 93,700.00	\$ 93,700.00
6630	Repairs and Maintenance	\$ 17,500.00	\$ 15,000.00
6631	Common Area Fence Repairs	\$ -	\$ -
<b>Common Area Repair &amp; Maintenance Total</b>		<b>\$ 118,718.00</b>	<b>\$ 116,278.00</b>
<b>Administrative</b>			
6135	Board & Annual Meetings	\$ 360.00	\$ 360.00
6305	Accounting	\$ 3,250.00	\$ 3,250.00
6306	Legal	\$ 5,000.00	\$ 5,000.00
6308	Lien Filing Fees	\$ -	\$ -
6310	Insurance Expense	\$ 11,500.00	\$ 12,006.71
6330	Bank Charges	\$ 395.00	\$ 395.00
6626	Postage	\$ 8,300.00	\$ 8,300.00
6900	Web Fees/ Maintenance	\$ 4,000.00	\$ 4,000.00
7505	Management Fee	\$ 71,130.00	\$ 75,600.00
7508	Property Taxes	\$ 2,300.00	\$ 2,300.00
7515	Income Taxes	\$ 120.00	\$ 120.00
<b>Administrative Total</b>		<b>\$ 106,355.00</b>	<b>\$ 111,331.71</b>

**Total Expenses: \$ 676,807.00 \$ 689,254.25**  
**Net Cash Flow: \$ 6,557.00 \$ 51.81**