

Eagle Ridge HOA

Run Date: 12/10/2020

Run Time: 01:57 PM

BALANCE SHEET

As of: 10/31/2020

Assets

Account #	Account Name	Total
01001-000	Banner - Operating Account	\$370,647.26
01003-000	Banner - Capital Reserve Acct	\$382,318.63
01202-000	Equipment and Fixtures	\$16,995.25
01250-000	Accumulation Deprec	(\$13,527.02)
	TOTAL ASSETS	\$756,434.12

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$490,759.55
	TOTAL NET INCOME (LOSS)	\$265,674.57
	TOTAL EQUITY	\$756,434.12
	TOTAL LIABILITIES AND EQUITY	\$756,434.12

Eagle Ridge HOA

INCOME STATEMENT

Start: 10/01/2020 | End: 10/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	5,253.25	5,852.95	(599.70)	73,225.64	58,529.50	14,696.14	70,235.40
05010-000 Dues	94,101.49	105,500.00	(11,398.51)	591,133.38	575,000.00	16,133.38	625,164.60
05013-000 Reserve Assessments	15,711.51	13,000.00	2,711.51	68,604.97	65,800.00	2,804.97	70,235.40
05014-000 Transfer Fee	(100.00)	0.00	(100.00)	0.00	0.00	0.00	0.00
05020-000 Late Charges	60.00	156.00	(96.00)	3,106.92	2,496.00	610.92	3,000.00
05021-000 Late Interest	4.69	60.00	(55.31)	1,047.70	830.00	217.70	1,000.00
05025-000 NSF Income	(9.00)	0.00	(9.00)	0.00	0.00	0.00	0.00
05026-000 Fine Income	0.00	0.00	0.00	678.42	0.00	678.42	0.00
05032-000 Lien Income	0.00	0.00	0.00	887.22	0.00	887.22	0.00
05050-900 Interest Income - Capital Reserves	0.00	0.00	0.00	756.35	1,500.00	(743.65)	2,000.00
Total	115,021.94	124,568.95	(9,547.01)	739,440.60	704,155.50	35,285.10	771,635.40

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	117.00	117.00	0.00	2,346.24	18,834.00	16,487.76	20,000.00
06135-000 Board & Annual Meetings	0.00	500.00	500.00	52.01	1,000.00	947.99	1,000.00
06305-000 Accounting	2,700.00	7,810.00	5,110.00	2,890.00	8,000.00	5,110.00	8,000.00
06306-000 Legal	2,600.00	500.00	(2,100.00)	5,324.50	5,000.00	(324.50)	6,000.00
06310-000 Insurance Expense	0.00	1,750.00	1,750.00	20,321.64	17,500.00	(2,821.64)	21,000.00
06320-000 Staffing (Admin & Maint)	810.35	1,365.00	554.65	12,430.75	13,650.00	1,219.25	16,380.00
06330-000 Bank Charges	35.33	29.17	(6.16)	215.69	291.70	76.01	350.00
06410-000 Refuse Removal	247.76	250.00	2.24	2,462.26	2,500.00	37.74	3,000.00
06415-000 Electricity & Gas	1,117.84	3,916.67	2,798.83	40,869.99	39,166.70	(1,703.29)	47,000.00
06420-000 Water	15,971.79	12,557.00	(3,414.79)	52,464.70	56,757.00	4,292.30	62,400.00
06425-000 Sewer	184.00	858.00	674.00	2,099.00	5,708.00	3,609.00	6,208.00
06615-000 Snow Removal	0.00	0.00	0.00	17,595.53	15,000.00	(2,595.53)	25,000.00
06620-000 Capital Replacement Reserve	5,253.25	5,852.95	599.70	73,225.64	58,529.50	(14,696.14)	70,235.40
06621-900 Capital Expenses	4,138.20	0.00	(4,138.20)	22,058.78	10,000.00	(12,058.78)	10,000.00
06625-000 Supplies	0.00	0.00	0.00	12.50	0.00	(12.50)	0.00
06626-000 Postage	3,541.46	400.00	(3,141.46)	9,094.88	7,200.00	(1,894.88)	8,000.00
06630-000 Repairs and Maint	1,312.68	2,500.00	1,187.32	11,678.06	30,500.00	18,821.94	35,000.00
06631-000 Fence Repair	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00
06810-000 Commons Mowing	18,775.45	16,000.00	(2,775.45)	56,226.16	84,000.00	27,773.84	106,000.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	7,623.00	11,250.00	3,627.00	15,000.00
06830-000 Commons Turf Spraying	952.88	5,000.00	4,047.12	13,313.04	20,000.00	6,686.96	20,000.00
06843-000 Tree Program	4,751.00	5,000.00	249.00	23,571.69	35,000.00	11,428.31	40,000.00
06850-000 Flowers	0.00	0.00	0.00	1,915.89	3,238.00	1,322.11	3,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	2,722.50	4,000.00	1,277.50	8,000.00
06880-000 Landscape Labor	3,411.58	5,000.00	1,588.42	16,036.97	28,500.00	12,463.03	30,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06890-000 Misc. Landscape	103.46	500.00	396.54	8,815.46	10,000.00	1,184.54	20,000.00
06891-000 Swale Maintenance	2,422.54	500.00	(1,922.54)	7,800.15	9,750.00	1,949.85	10,000.00
06900-000 Web Fees	606.12	500.00	(106.12)	6,015.24	5,000.00	(1,015.24)	6,000.00
07505-000 Management Fee	5,215.50	5,215.50	0.00	51,957.00	52,155.00	198.00	62,586.00
07508-000 Property Taxes	0.00	1,450.00	1,450.00	2,125.76	2,900.00	774.24	2,900.00
07515-000 Income Tax	0.00	0.00	0.00	501.00	30.00	(471.00)	30.00
Total	74,268.19	77,571.29	3,303.10	473,766.03	560,459.90	86,693.87	668,589.40
Net Income	40,753.75	46,997.66	(6,243.91)	265,674.57	143,695.60	121,978.97	103,046.00

Eagle Ridge HOA

INCOME STATEMENT

Main

Start: 10/01/2020 | End: 10/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	94,101.49	105,500.00	(11,398.51)	591,133.38	575,000.00	16,133.38	625,164.60
05013-000 Reserve Assessments	15,711.51	13,000.00	2,711.51	68,604.97	65,800.00	2,804.97	70,235.40
05014-000 Transfer Fee	(100.00)	0.00	(100.00)	0.00	0.00	0.00	0.00
05020-000 Late Charges	60.00	156.00	(96.00)	3,106.92	2,496.00	610.92	3,000.00
05021-000 Late Interest	4.69	60.00	(55.31)	1,047.70	830.00	217.70	1,000.00
05025-000 NSF Income	(9.00)	0.00	(9.00)	0.00	0.00	0.00	0.00
05026-000 Fine Income	0.00	0.00	0.00	678.42	0.00	678.42	0.00
05032-000 Lien Income	0.00	0.00	0.00	887.22	0.00	887.22	0.00
Total	109,768.69	118,716.00	(8,947.31)	665,458.61	644,126.00	21,332.61	699,400.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	117.00	117.00	0.00	2,346.24	18,834.00	16,487.76	20,000.00
06135-000 Board & Annual Meetings	0.00	500.00	500.00	52.01	1,000.00	947.99	1,000.00
06305-000 Accounting	2,700.00	7,810.00	5,110.00	2,890.00	8,000.00	5,110.00	8,000.00
06306-000 Legal	2,600.00	500.00	(2,100.00)	5,324.50	5,000.00	(324.50)	6,000.00
06310-000 Insurance Expense	0.00	1,750.00	1,750.00	20,321.64	17,500.00	(2,821.64)	21,000.00
06320-000 Staffing (Admin & Maint)	810.35	1,365.00	554.65	12,430.75	13,650.00	1,219.25	16,380.00
06330-000 Bank Charges	35.33	29.17	(6.16)	215.69	291.70	76.01	350.00
06410-000 Refuse Removal	247.76	250.00	2.24	2,462.26	2,500.00	37.74	3,000.00
06415-000 Electricity & Gas	1,117.84	3,916.67	2,798.83	40,869.99	39,166.70	(1,703.29)	47,000.00
06420-000 Water	15,971.79	12,557.00	(3,414.79)	52,464.70	56,757.00	4,292.30	62,400.00
06425-000 Sewer	184.00	858.00	674.00	2,099.00	5,708.00	3,609.00	6,208.00
06615-000 Snow Removal	0.00	0.00	0.00	17,595.53	15,000.00	(2,595.53)	25,000.00
06620-000 Capital Replacement Reserve	5,253.25	5,852.95	599.70	73,225.64	58,529.50	(14,696.14)	70,235.40
06625-000 Supplies	0.00	0.00	0.00	12.50	0.00	(12.50)	0.00
06626-000 Postage	3,541.46	400.00	(3,141.46)	9,094.88	7,200.00	(1,894.88)	8,000.00
06630-000 Repairs and Maint	1,312.68	2,500.00	1,187.32	11,678.06	30,500.00	18,821.94	35,000.00
06631-000 Fence Repair	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00
06810-000 Commons Mowing	18,775.45	16,000.00	(2,775.45)	56,226.16	84,000.00	27,773.84	106,000.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	7,623.00	11,250.00	3,627.00	15,000.00
06830-000 Commons Turf Spraying	952.88	5,000.00	4,047.12	13,313.04	20,000.00	6,686.96	20,000.00
06843-000 Tree Program	4,751.00	5,000.00	249.00	23,571.69	35,000.00	11,428.31	40,000.00
06850-000 Flowers	0.00	0.00	0.00	1,915.89	3,238.00	1,322.11	3,500.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	2,722.50	4,000.00	1,277.50	8,000.00
06880-000 Landscape Labor	3,411.58	5,000.00	1,588.42	16,036.97	28,500.00	12,463.03	30,000.00
06890-000 Misc. Landscape	103.46	500.00	396.54	8,815.46	10,000.00	1,184.54	20,000.00
06891-000 Swale Maintenance	2,422.54	500.00	(1,922.54)	7,800.15	9,750.00	1,949.85	10,000.00
06900-000 Web Fees	606.12	500.00	(106.12)	6,015.24	5,000.00	(1,015.24)	6,000.00
07505-000 Management Fee	5,215.50	5,215.50	0.00	51,957.00	52,155.00	198.00	62,586.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07508-000 Property Taxes	0.00	1,450.00	1,450.00	2,125.76	2,900.00	774.24	2,900.00
07515-000 Income Tax	0.00	0.00	0.00	501.00	30.00	(471.00)	30.00
Total	70,129.99	77,571.29	7,441.30	451,707.25	550,459.90	98,752.65	658,589.40
Net Income	39,638.70	41,144.71	(1,506.01)	213,751.36	93,666.10	120,085.26	40,810.60

Eagle Ridge HOA
INCOME STATEMENT
Capital Reserves
Start: 10/01/2020 | End: 10/31/2020
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	5,253.25	5,852.95	(599.70)	73,225.64	58,529.50	14,696.14	70,235.40
05050-900 Interest Income - Capital Reserves	0.00	0.00	0.00	756.35	1,500.00	(743.65)	2,000.00
Total	5,253.25	5,852.95	(599.70)	73,981.99	60,029.50	13,952.49	72,235.40

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06621-900 Capital Expenses	4,138.20	0.00	(4,138.20)	22,058.78	10,000.00	(12,058.78)	10,000.00
Total	4,138.20	0.00	(4,138.20)	22,058.78	10,000.00	(12,058.78)	10,000.00
Net Income	1,115.05	5,852.95	(4,737.90)	51,923.21	50,029.50	1,893.71	62,235.40